

	<b>Report Title</b>	2018 Surplus Allocation
	<b>Report No.</b>	FIN 19-21
	<b>Author</b>	SHEENA PAWLIWEC, CPA, CGA
	<b>Meeting Type</b>	Council Meeting
	<b>Council Date</b>	SEPTEMBER 9, 2019
	<b>Attachments</b>	None

## RECOMMENDATION

THAT Council receives report FIN19-21 2018 Surplus Allocation, as information;  
AND THAT Council approve the allocation of the 2018 surplus of \$54,461 be contributed to specific reserves; Fleet & Equipment \$50,000; and the balance to Tax Rate Stabilization \$4,461.

## EXECUTIVE SUMMARY

To allocate the 2018 surplus to specific reserve accounts.

## FINANCIAL IMPACT/FUNDING SOURCE

Staff is requesting Council to approve allocating \$50,000 of this surplus to Fleet.

The balance of the surplus funds will go into the Tax Rate Stabilization Reserve for the future.

This allocation follows the policy as outlined in the 2017 report FIN 17-16 Annual Surplus/Deficit Allocation Policy.

## COMMUNITY STRATEGIC PLAN (CSP) IMPACT

Excellence in Governance

- 1.3 Demonstrate accountability – Having and responsibly utilizing a surplus demonstrates accountability.

## Report Approval Details

Document Title:	FIN 19-21 2018 Surplus Allocation.docx
Attachments:	
Final Approval Date:	Sep 3, 2019

This report and all of its attachments were approved and signed as outlined below:

**Dave Rushton - Sep 3, 2019 - 5:32 PM**

