

	Report Title	Investment Policy
	Report No.	FIN 19-24
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	Meeting Type	Council Meeting
	Council Date	OCTOBER 15, 2019
	Attachments	Policy #5-003 Investment Policy

RECOMMENDATION

THAT Council receives report FIN 19-24 Investment Policy;

AND THAT By-Law 4349 to adopt the Investment Policy be brought forward for Council consideration.

EXECUTIVE SUMMARY

Section 418 of the *Municipal Act, 2001*, *Ontario Regulation 438/97*, and *Ontario Regulation 43/18*, are the legislative authority for the investment guidelines of municipal funds. As per the above legislation, before a municipality invests in a security Council shall, if it has not already done so, adopt a statement of the municipality's investment policies and goals. The Investment Policy is reviewed annually by the Treasurer and amended on an as needed basis to ensure compliance with changes to the Municipal Act and its Regulations.

The Investment Policy outlines the governing authority, objectives, eligible investments, and the roles and responsibilities of Council and staff including signing authority, investment decision making and reporting.

COMMUNITY STRATEGIC PLAN (CSP) IMPACT

1. Excellence in Local Government

- ☐ Demonstrate strong leadership in Town initiatives
- ☐ Streamline communication and effectively collaborate within local government
- ☒ Demonstrate accountability

Report Approval Details

Document Title:	FIN 19-24 Investment Policy.docx
Attachments:	- FIN 19-24 5-003 Investment Policy.docx - FIN 19-24 By-law 4349-To Adopt the Tillsonburg Investment Policy.docx
Final Approval Date:	Oct 4, 2019

This report and all of its attachments were approved and signed as outlined below:

Dave Rushton - Oct 4, 2019 - 4:00 PM