

THE CORPORATION OF THE TOWN OF TILLSONBURG

BY-LAW NUMBER 4349

A BY-LAW to adopt a Municipal Investment Policy for the Town of Tillsonburg.

WHEREAS under Section 8. (1) of the Municipal Act, 2001, S.O., 2001, c.25, as amended, the powers of a municipality under this or any other Act shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues.

AND WHEREAS under Section 7. (1) of Ontario Regulation 438/97, before a municipality invests in a security prescribed under this Regulation, the council of the municipality shall, if it has not already done so, adopt a statement of the municipality's investment policies and goals.

AND WHEREAS the Council of the Corporation of the Town of Tillsonburg is desirous of adopting a Municipal Investment Policy.

BE IT THEREFORE ENACTED as follows:

1. THAT the Tillsonburg Investment Policy attached hereto as "Schedule A" is hereby adopted and forms part of this by-law.
2. This By-Law shall come into full force and take effect upon the final passing hereof.

READ A FIRST AND SECOND TIME THIS 15th DAY OF OCTOBER, 2019.

READ A THIRD AND FINAL TIME AND PASSED THIS 15TH DAY OF OCTOBER, 2019.

MAYOR Stephen Molnar

TOWN CLERK Donna Wilson