THE CORPORATION OF THE TOWN OF TILLSONBURG

BY-LAW 2020-008

A BY-LAW To Adopt a Reserve Policy and to Repeal By-Law 4107.

WHEREAS Section 270(1) of the Municipal Act, 2001 states that a municipality shall adopt and maintain policies with respect to the manner in which the municipality will try to ensure that it is accountable to the public for its actions, and the manner in which the municipality will try to ensure that its actions are transparent to the public.

BE IT THEREFORE ENACTED by the Council of the Corporation of the Town of Tillsonburg as follows:

1. THAT the Reserve Policy attached hereto as “Schedule A” is hereby adopted and forms part of this by-law;

2. THAT By-Law 4107 passed May 8, 2017, is hereby repealed in its entirety;

3. THAT this By-Law shall come into full force and effect upon passing.

READ A FIRST AND SECOND TIME THIS 13th day of JANUARY, 2020.

READ A THIRD AND FINAL TIME AND PASSED THIS 13th day of JANUARY, 2020.

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MAYOR – Stephen Molnar

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TOWN CLERK – Donna Wilson