Quarterly Update

Dan Rasokas – Board Chair

January 27, 2020
Number of Customers

• Dec. 31, 2016
  – Residential = 6,402
  – Total = 7,163

• Dec. 31, 2017
  – Residential = 6,464
  – Total = 7,229
    • 1.0% growth

• Dec. 31, 2018
  – Residential = 6,579
  – Total = 7,343
    • 1.5% growth

• Dec. 31, 2019
  – Residential = 6,743
  – Total = 7,502
    • 2.1% growth
Dividend

- 2017 - $150,000 (delivered @ 2018 AGM)
- 2018 - $200,000 (delivered @ 2019 AGM)
- 2019 - $200,000 (declared, to be delivered @ 2020 AGM)
- 2020 - $200,000 (projected)
2019 / 2020 Capital Budget

• 2019 Approved Capital Spend
  – $2,600,000 (achieved)

• 2020 Approved Capital Spend
  – $1,800,000
    • $320,000 - System Access (customer driven)
    • $1,230,000 – System Renewal (refurb. of plant)
    • $250,000 – System Service (growth / expansion)
2020 Capital Budget

• Key Projects & Status
  – System Upgrades (increasing system reliability and agility)
    • Insulator upgrade & End of Life poles
    • Vintage UG replacement
      – Owl / Robin / Woodcock area
    • Industrial park areas – upgrade infrastructure and strengthen supply options
2020 OM&A Budget

• Key Projects & Status
  – ESA Safety Survey (underway)
  – Meter Re-verification
  – Staff Training
  – Tree Trimming (3rd party) – (underway)

• New Tools
  – GIS data upgrades (SmartMap)
January 19, 2020

Power Outage

• Scheduled 3 AM to 5 AM
• Actual 3 AM to 4:40 AM
  – Hydro Ops crews utilized outage to perform work required on de-energized system
  – Fire Comm received 7 calls related to outage
• Communication plan of phone calls, email, news print, social media and website was well executed and effective in communicating to customer
Board Objectives

- Review and Update to By-Laws
- Strategic Plan
- Cost Reductions and Efficiencies