Subject: 2020 Final Budget and Departmental Business Plans
Report Number: FIN 20 - 05
Author: Dave Rushton, Director of Finance
Meeting Type: Council Meeting
Meeting Date: Monday, January 27, 2020

RECOMMENDATION
THAT Council receives Report FIN 20-05 2020 Final Budget and Departmental Business Plans;

AND THAT the 2020 Budget in the amount of $16,010,700 from taxation be adopted;

AND FURTHER THAT a by-law be brought forward setting the 2020 Property Tax Rates.

BACKGROUND
This report is to present the final 2020 Budget and Departmental Business Plans for approval. The 2020 Budget and Departmental Business Plans reinforce the three major budget themes of service excellence to the public, budget rate increase in line with inflation and capital investment in infrastructure.

DISCUSSION
The budget process started off on September 12, 2019 with a pre-budget meeting with Council and Staff reviewing the process and goals for the budget. Staff prepared and then presented the draft 2020 Budget and Departmental Business Plans on November 21st and Council decided to follow a process through discussion of each department’s capital and operating requirements. This review led to recommendations for change when needed and then council moved to the next department and followed this pattern. At the January 6, 2020 budget meeting Council made additional amendments through Notice of Motion. At the January 13, 2020 regular council meeting the BIA presented their 2020 Budget and Council approved the levy to be included in the Tax Rates. On January 20, 2020, at a Budget Meeting Council heard from Community Groups looking for support and a total of $51,500 was allocated and the $7,000 loan repayment from TurtleFest was deferred until July 31, 2020. Also at this meeting council unanimously approved to bring this budget forward to the January 27, 2020 Council meeting. The budgeted requirement from taxation changed to $16,593,000 from $15,718,000 in the previous year, amounting to an increase of $875,000. This increase includes an additional investment in the Capital Asset Management Plan of $330,000.
CONSULTATION
Council was consulted to start the budget process and all meetings have been published in the newspaper and on the Town website. The draft budget and business plans were also posted on the website. The results of Council's decision will be issued in a news release, in addition to one of the Town's weekly community pages with further budget details.

FINANCIAL IMPACT/FUNDING SOURCE
The 2020 Operating Budget totals $22,697,800 (2019 - $21,387,000) of which $14,474,500 (2019 - $13,929,400) is funded from taxation.

The 2020 Capital Budget totals $8,431,500 (2019 - $6,375,900) of which $2,118,500 (2019 - $1,788,600) is funded from taxation.

This results in a 2020 average tax rate increase of 1.86%. The 2019 CPI and Inflation Rates for Ontario at the end of November 2019 was 1.9%.

Council's approval of the 2020 Operating and Capital Budgets will allow staff to carry out the actions contained in the 2020 Departmental Business Plans.

COMMUNITY STRATEGIC PLAN (CSP) LINKAGE
1. Excellence in Local Government
   ✗ Demonstrate strong leadership in Town initiatives
   ✗ Streamline communication and effectively collaborate within local government
   ✗ Demonstrate accountability

2. Economic Sustainability
   ✗ Support new and existing businesses and provide a variety of employment opportunities
   ✗ Provide diverse retail services in the downtown core

3. Demographic Balance
   ✗ Make Tillsonburg an attractive place to live for youth and young professionals
   ✗ Provide opportunities for families to thrive
   ✗ Support the aging population and an active senior citizenship

4. Culture and Community
   ✗ Promote Tillsonburg as a unique and welcoming community
   ✗ Provide a variety of leisure and cultural opportunities to suit all interests
   ✗ Improve mobility and promote environmentally sustainable living
ATTACHMENTS
FIN 20-05 Appendix A - 2020 Corporate Services Business Plan
FIN 20-05 Appendix B - 2020 Human Resources Business Plan
FIN 20-05 Appendix C - 2020 Operations Services Business Plan
FIN 20-05 Appendix D - 2020 Parks, Culture, Recreation Business Plan
FIN 20-05 Appendix E - 2020 Fire Services Business Plan
FIN 20-05 Appendix F - 2020 Building, By-Law, Planning Business Plan
FIN 20-05 Appendix G - 2020 Economic Development Business Plan
FIN 20-05 Appendix H - 2020 Hydro Operations Business Plan