ASSIGNMENT OF LEASE

Dated this 14th day of April, 2020

BETWEEN:

THE CORPORATION OF THE TOWN OF TILLSONBURG
(hereinafter collectively referred to as the Lessor)

- and -

Geoffrey Lee
(hereinafter collectively referred to as the Assignor)

- and -

Robert Bennett
(hereinafter collectively referred to as the “Assignee”)

WHEREAS

The Assignor signed a lease with the Lessor dated December 19th, 2016 (the “Lease”) and attached as Schedule “A” to this Assignment.

The Assignor desires to assign his interest in the Lease to the Assignee.

The Landlord has consented to such assignment subject to the terms and conditions contained in this Assignment Agreement (the “Agreement”).

In consideration for the sum of $1.00, the receipt and sufficiency of such is hereby acknowledged, and other such valuable consideration and the mutual covenants and representations contained herein the Parties hereby agree as follows:

1. The Assignor covenants that:

   (a) They are in good standing with the terms of the Lease; and,
   (b) They have the requisite power and authority to assign the Lease.

2. The parties agree that the Assignor will assign their benefits and obligations pursuant to the Lease to the Assignee.

3. From the time of execution of this Agreement, the Assignee agrees to be solely bound by all the terms, obligations, warranties, covenants and promises contained in the Lease and to fulfill any and all obligations as contained in the Lease.
invalid for any reason whatsoever, such enforce ability or invalidity shall not affect the enforce ability or validity of the remaining portions of the covenants and such unenforceable or invalid portions shall be severable from the remainder of this Agreement.

12. Should any provision of this Agreement require judicial interpretation or arbitration, it is agreed that the court or arbitrator interpreting or construing the same shall not apply a presumption that the terms thereof shall be more strictly construed against one party by reason of the rule of construction that a document is to be construed more strictly against the party who itself or through its agent prepared the same, it be agreed that both parties have participated in the preparation hereof.

Signed this 24th day of March, 2020

Witness

Geoffrey Lee Assignor

Witness

Robert Bennett Assignee

Signed this 14th day of April, 2020

Per:

________________________________________
Lessor
Stephen Molnar, Mayor
The Corporation of the Town of Tillsonburg

________________________________________
Lessor
Michelle Smibert, Clerk
The Corporation of the Town of Tillsonburg
I have authority to bind the Corporation.