



2021 Capital Project Listing - New Requests

Econ Development & Marketing

	Expenditures	Contribution to Reserves	Grants	Tax Supported Debt	Reserves	DC Reserves	Donation	Miscellaneous	User Pay Debt	Taxation	Comments
Project Listing											
505 Economic Dev											
X70 Rokeby Road - Engineering Design	265,000							(265,000)			Pre-budget approval DCS 20-22
Total 505 Economic Dev	265,000							(265,000)			
Total Project Listing	\$265,000							(\$265,000)			

# Town of Tillsonburg

## Capital Projects

<b>Project</b>	X70 Rokeby Road - Engineering Design		
<b>Department</b>	Economic Dev		
<b>Version</b>	2 - SMT review	<b>Year</b>	2021

### Description

The Town of Tillsonburg Engineering Department, in conjunction with the County of Oxford Engineering Services, has determined that the most feasible way to extend sanitary sewer servicing to the Rokeby Rd site is to extend the services from the intersection of Bell Mill Sideroad down Rokeby Road to the property.

### Justification

The Town of Tillsonburg purchased the Rokeby Road property in 2009 for the following reasons:

- To increase the supply of Town owned properties;
- The generally suitable nature of the property for industrial development, including access to rail and the close proximity of sanitary service;
- The opportunity to acquire the industrial land at a very low price due to the estate sale and the slowing real estate market;
- No impact to the tax levy and no increase in debt obligations; and,
- The potential to offset the lost tax revenue through the rental of the property

Report DCS 20-22 Pre-Budget Approval

### Budget

	Total	2021	2022	2023	2024	2025	2026
<b>Expenditures</b>							
Construction	265,000	265,000					
<b>Expenditures Total</b>	<b>265,000</b>	<b>265,000</b>					
<b>Funding</b>							
Misc Rev	265,000	265,000					
<b>Funding Total</b>	<b>265,000</b>	<b>265,000</b>					