

## **ATTACHMENT 1**

December 5, 2020

Mr. Chris Baird,

Director of Recreation, Culture and Recreation  
Town of Tillsonburg  
200 Broadway, Suite 204  
Tillsonburg, On N4G 5A7

Dear Chris,

We would like to thank you for assisting us with formalizing our Legacy Gift to the Town of Tillsonburg Lake Lisgar Revitalization Trust.

Below is an outline naming the Town of Tillsonburg as a beneficiary in our Estate along with our wishes as to the use of the funds.

It is our understanding this Legacy Gift will fall under the existing by-law enacting the Lake Lisgar Revitalization Trust.

We appreciate Council's consideration of our request and thank all involved to bring this forward.

Lake Lisgar is a unique asset for our community and visitors to enjoy year round. Tillsonburg is fortunate to have so many volunteer members of the community join with Town staff, to ensure it is enjoyed by so many well into the future.

Liz and I are delighted to have the opportunity to contribute this way. Please advise if anything further is required.

Sincerely,

John and Liz Lessif

## **John & Liz Lessif Lake Lisgar Water Quality Legacy Gift - Agreement**

We, (John and Elizabeth) have named The Town of Tillsonburg Lake Lisgar Revitalization Trust as an Estate Beneficiary, on the basis of last to die, in each of our wills. The wills direct the Executor of the Estate to distribute \$50,000.00 (fifty thousand dollars) to the mentioned Trust, based on the following agreement.

We direct all funds received, plus interest to be used to maintain the water quality of Lake Lisgar.

We request the funds be used at a rate of \$5000.00 plus interest yearly for ten years. Funds not spent in one year can be carried over to the following year only.

It is our wishes, acknowledgement of this Gift in any form, the following be used:

*“John and Liz Lessif Legacy Gift”*

It's also our wish the following member of our family be advised of the yearly amount used for the intended purpose Jeff Lessif - jeff@lessif.com

We reserve the right to revoke or revise these instructions during our lifetime or, under our Wills, shall supersede any other letter of instruction signed during our lifetime.

John and Liz Lessif

## **LAKE LISGAR REVITALIZATION TRUST**

The Lake Lisgar Revitalization Trust is to be used for generating funds for the care and maintenance of the water quality of Lake Lisgar and the shorelines in and around Lake Lisgar.

### **Revenues**

The Lake Lisgar Revitalization Trust revenues are from donations, bequests, grants and fundraising activities. If the balance in the Trust is less than the targeted minimum, there may be contributions from the Town's operating budget. Interest earned on the funds in the Trust will be retained in the Trust.

### **Expenditures**

Eligible expenditures include projects upstream of the Lake like sediment ponds and erosion mitigation. Eligible expenses also include equipment, project expenses, scientific research, water quality monitoring, grant matching, and activities or projects that inform people about the importance of water quality and how they can assist with keeping Lake Lisgar clean.