THE CORPORATION OF THE TOWN OF TILLSONBURG

A BY-LAW to enter into an Airport Hanger Land Lease Agreement with Escalade Property Corp.

WHEREAS the Corporation of the Town of Tillsonburg is desirous of entering into an Airport Hanger Land Lease Agreement with Escalade Property Corp. to permit the construction of a 3,600 square foot hangar at the Tillsonburg Regional Airport along existing Taxiway G1 Lot 5.

BE IT THEREFORE ENACTED by the Council of the Corporation of the Town of Tillsonburg as follows:

- 1. THAT the lease agreement attached hereto forms part of this by-law;
- 2. THAT the Mayor and Clerk be hereby authorized to execute the attached lease agreement on behalf of the Corporation of the Town of Tillsonburg.
- 3. THAT this By-Law shall come into full force and effect on the day of passing.

READ A FIRST AND SECOND TIME THIS 25th day of JANUARY, 2021.

READ A THIRD AND FINAL TIME AND PASSED THIS 25th day of JANUARY, 2021.

MAYOR – Stephen Molnar
ΓΟWN CLERK – Michelle Smibert