

THE CORPORATION OF THE TOWN OF TILLSONBURG

BY-LAW 2021-____

A BY-LAW to enter into an airport hanger land lease agreement with Euclid Benoit for the West half of Hangar G9.

WHEREAS a lease dated September 19, 2008 was signed between the Corporation of the Town of Tillsonburg and Benoit International Inc. for property legally described as Part of Lots 4, 5, 6 and 7 in the Township of South West Oxford known as Hangar G9, formally known as Hangar 13, at the Tillsonburg Regional Airport;

AND WHEREAS an assignment of lease dated July 3, 2018 was signed between the Corporation of the Town of Tillsonburg and Benoit International Inc. and Euclid Benoit, to assign interest in the original lease dated September 19, 2008, to Euclid Benoit, subject to the terms and conditions contained in the agreement;

AND WHEREAS the Corporation of the Town of Tillsonburg received a request on March 4, 2021, from Euclid Benoit the current owner of Hangar G9, formerly known as Hangar 13, requesting to remain the owner of the West side of Hangar G9 and to sell the East side of Hangar G9 to Geoff Lee of 1467246 Ontario Inc.

AND WHEREAS the Corporation of the Town of Tillsonburg is desirous of entering into an airport hanger land lease agreement with Euclid Benoit for the West half of Hangar G9 at the Tillsonburg Regional Airport;

BE IT THEREFORE ENACTED by the Council of the Corporation of the Town of Tillsonburg as follows:

1. That the lease agreement attached hereto forms part of this by-law;
2. That the Mayor and Clerk be hereby authorized to execute the attached lease agreement on behalf of the Corporation of the Town of Tillsonburg.
3. That the lease dated September 19, 2008 signed between the Corporation of the Town of Tillsonburg and Benoit International Inc. for property legally described as Part of Lots 4, 5, 6 and 7 in the Township of South West Oxford known as Hangar G9, formally known as Hangar 13, at the Tillsonburg Regional Airport, is hereby null and void.
4. That the assignment of lease dated July 3, 2018 signed between the Corporation of the Town of Tillsonburg and Benoit International Inc. and Euclid Benoit, to assign

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interest in the original lease dated September 19, 2008, to Euclid Benoit, subject to the terms and conditions contained in the agreement, is hereby null and void.

5. That this By-Law shall come into force and take effect on the date it is passed.

READ A FIRST AND SECOND TIME THIS 10th day of MAY, 2021.

READ A THIRD AND FINAL TIME AND PASSED THIS 10th day of MAY, 2021.

MAYOR – Stephen Molnar

CLERK – Michelle Smibert