



Subject: Revised 2021 Final Tax By-Law Schedule “A”

Report Number: FIN 21-22

Department: Finance

Submitted by: Sheena Pawliwec, CPA, CGA, Director of Finance/Treasurer

Meeting Type: Council Meeting

Meeting Date: Monday, July 12, 2021

RECOMMENDATION

THAT a By-law to amend the Tax Rate By-Law 2021-062 to replace Schedule “A” be brought forward for Council consideration.

BACKGROUND

This report has been prepared in response to the expected passing of the BIA By-law amendment to establish maximum and minimum levy’s for identified designated properties.

DISCUSSION

With the approval of the By-law to amend the BIA By-Laws to establish a maximum and minimum levy for 164, 170, 200 and 248 Broadway, adjustment must be made to the Tax Rates By-law 2021-062 Schedule “A” (Appendix A). It is crucial that this document be updated to reflect these changes in advance of the printing of the final tax bills next week to ensure the correct calculation of tax bills. This By-law will be brought forward later in this meeting for three final readings. Should the BIA By-law amendment not be passed by Council, this request to amend By-law 2021-062 Schedule “A” is to be repealed.

FINANCIAL IMPACT

The attached 2021 Final Levy By-Law Schedule “A” provides for the applicable calculated 2021 tax rates to generate the levy amounts for each requisitioning body.

COMMUNITY STRATEGIC PLAN (CSP) LINKAGE

1. Excellence in Local Government
 - ☐ Demonstrate strong leadership in Town initiatives
 - ☒ Streamline communication and effectively collaborate within local government
 - ☐ Demonstrate accountability
2. Economic Sustainability
 - ☐ Support new and existing businesses and provide a variety of employment opportunities
 - ☐ Provide diverse retail services in the downtown core
 - ☐ Provide appropriate education and training opportunities in line with Tillsonburg's economy
3. Demographic Balance
 - ☐ Make Tillsonburg an attractive place to live for youth and young professionals
 - ☐ Provide opportunities for families to thrive
 - ☐ Support the aging population and an active senior citizenship
4. Culture and Community
 - ☐ Promote Tillsonburg as a unique and welcoming community
 - ☐ Provide a variety of leisure and cultural opportunities to suit all interests
 - ☐ Improve mobility and promote environmentally sustainable living

ATTACHMENTS

Appendix A – Tax Rates By-law 2021-062 Schedule “A”