



**Subject:** Hangar Land Lease Agreement Taxiway C1-4  
**Report Number:** OPD 21-48  
Department: Operations and Development Department  
Submitted by: Carlos Reyes, Director of Operations and Development  
Meeting Type: Council Meeting  
Meeting Date: Monday, October 25, 2021

### **RECOMMENDATION**

THAT report OPD 21-48 Hangar Land Lease Agreement Taxiway C1-4 be received as information;

AND THAT Council authorizes the Mayor and the Clerk to sign the attached agreement to terminate the existing lease agreement for this hangar;

AND THAT a By-Law to execute a new Land Lease Agreement for Taxiway C1-4 with 1467246 Ontario Inc and to repeal By-Law 3134, 3635 and 3746, be brought forward for Council's consideration.

### **BACKGROUND**

On December 13, 2004, the Town of Tillsonburg executed a lease agreement with Rick Lee (By-law 3134) for the construction of a hangar in the commercial aviation site. This agreement was amended on July 9, 2012 (By-law 3635) to include an addition to the existing building and to include Geoff Lee in the lease. On June 24, 2013 a new amendment to include a new building extension was executed for this agreement through By-law 3746.

Earlier this year, the current tenants requested the termination of the existing agreement with the Town and the execution of a new agreement with 1467246 Ontario Inc.

### **DISCUSSION**

After reviewing the existing lease agreement and amendments for this hangar, Staff recommends that the previous lease agreement with Mr. Rick Lee and Geoff Lee be terminated and that a new lease agreement is executed with 1467246 Ontario Inc.



- Connectivity and transportation
- Not Applicable

Does this report relate to a specific strategic direction or project identified in the Community Strategic Plan? Please indicate section number and/or any priority projects identified in the plan.

**Goal** – Tillsonburg residents and businesses will be connected to each other, regional networks, and the world through effective traditional and digital infrastructure.

**Strategic Direction** – Leverage the municipal airport more effectively to increase access, visibility and business activity in Tillsonburg.

**Priority Project** – Immediate Term – Airport Master Plan and implementation

**ATTACHMENTS:**

Appendix A – Hangar C1-4 Termination of Existing Agreement

Appendix B – Hangar C1-4 Tillsonburg Airport Hangar lease agreement with 1467246 Ontario Inc