

## BIA Related Financials

For tracking and communication purposes

**2022**

Insurance			
From CS, premium apportionment			
\$ 1,933.68	2021		
\$ 328.73	17%		
<b>\$ 2,262.41</b>	2022 Yearly Cost		
\$ 188.53	2022 Monthly		
\$ 161.14	2021 Monthly		
\$ 27.39	Mo. Increase		
Deducted from the quarterly levy payments			

MOU Financials			
In RCP			
\$ 29,645.00	2021		
\$ 30,534.35	2022	3.0%	

Sobey's Donations to BIA			
\$ 2,500	Annually added to Q pmts		
By-law 2003 3048	2003-2022		
20-yr beautification			
Rock Developments Inc.			

BIA Levy	
From DTBIA AGM	
<b>\$ 155,747</b>	2022 requirement
\$ 142,240	Base Levy
\$ 13,507	One-time
Paid Quarterly	
W/Os	Min/Max
Small Bus/CIP/Charity Rebates	

Façade Improvement Program (FIP)	
in Ec Dev 500	See 500 DCS Tab
\$ 35,000	BIA Facade Improvement Request
\$ (4,000)	Per option #3 budget reductions
\$ (11,300)	Per Council res# 2021-307, FIN 21-16, assessment appeal
<b>\$ 19,700</b>	Total
Payable to the BIA after Town Budget approval	
BIA administers the FIP	

Admin Support for BIA	
HST Rebate	Quarterly
Cell phone expenses	

Other	
\$ 2,000	Discover Tillsonburg
	Turtlefest Sponsorship

### FIN 21-16 Assessment Appeal Impact; 248 Broadway

There was discussion regarding how the funds are intended to be recovered in the 2022 budget by reducing the façade contribution.

#### Resolution # 2021-307

**Moved By:** Councillor Esseltine

**Seconded By:** Deputy Mayor Beres

THAT Council receives report FIN 21-16 Assessment Appeal Impact; 248 Broadway as information;

AND THAT option C part two be selected to assist the BIA with managing the financial impact resulting from the assessment appeal.

**Carried**

4.5 The approved/budgeted BIA levy is to be paid in equal installments calculated as the approved annual gross levy budget divided by 4. These payments are to be made on:

<b>March 31st, 2021</b>	<b>\$34,862.50</b>
<b>June 30th, 2021</b>	<b>\$34,862.50</b>
<b>September 30th, 2021</b>	<b>\$34,862.50</b>
<b>December 15th, 2021</b>	<b>\$34,862.50</b>

2021 Levy payments	2022
\$ 34,862.50	\$ 38,936.75
\$ 34,862.50	\$ 38,936.75
\$ 34,862.50	\$ 38,936.75
\$ 34,862.50	\$ 38,936.75
<b>\$ 139,450.00</b>	<b>\$ 155,747.00</b>

4.10 The payment for services provided by the BIA under this MOU and paid for by the Town are to be billed in four (4) equal installments as follows (from the attached Appendix B):

<b>March 31<sup>st</sup>, 2021</b>	<b>\$7,411.25</b>
<b>June 30th, 2021</b>	<b>\$7,411.25</b>
<b>September 30th, 2021</b>	<b>\$7,411.25</b>
<b>December 15th, 2021</b>	<b>\$7,411.25</b>

2021 MOU Payments	2022
\$ 7,411.25	\$ 7,633.59
\$ 7,411.25	\$ 7,633.59
\$ 7,411.25	\$ 7,633.59
\$ 7,411.25	\$ 7,633.59
<b>\$ 29,645.00</b>	<b>\$ 30,534.35</b>

#### Totals 2022

Façade Improvement	\$ 19,700.00	Jan-Feb, once
MOU	\$ 30,534.35	Quarterly
Levy	\$ 155,747.00	Quarterly
<b>Total</b>	<b>\$ 205,981.35</b>	

Less:	\$ 2,262.41	Insurance
	\$ 14,045.84	BIA LED Street Lights Debt
		TBD Cell Phone exp.
	\$ 7,066.58	3-Jun-22
	\$ 6,979.26	3-Dec-22