



Subject: MOUD and THI By-law

Report Number: CS 22-11

Department: Corporate Services Department

Submitted by: Laura Emery, Municipal Management Intern

Meeting Type: Council Meeting

Meeting Date: Tuesday, May 24, 2022

RECOMMENDATION

THAT Council receive the report on a Memorandum of Understanding and Direction between the Corporation of the Town and Tillsonburg Hydro Inc. for information.

And that the Memorandum of Understanding and Direction between the Corporation of the Town of Tillsonburg (Shareholder) and Tillsonburg Hydro Inc. be referred to the Annual General Meeting for consideration by the Shareholder.

BACKGROUND

The THI Governance?MOUD Committee has been meeting to review documentation related to Tillsonburg Hydro Inc. (THI), with a specific focus on the Memorandum of Understanding and Direction (MOUD). The draft MOUD is being presented to Council for shareholder approval. At this time, the final draft MOUD has been approved by the THI Board of Directors and is anticipating approval by Council. As well, the Board has approved updates to the amended THI By-law for submission to the Shareholder for confirmation.

DISCUSSION

THI is looking for approval from Council to approve an amended MOUD. A copy of the redlined version of the MOUD and the amended THI By-Law are attached to this report.

CONSULTATION

General Manager, Hydro Operations

FINANCIAL IMPACT/FUNDING SOURCE

N/A

CORPORATE GOALS

How does this report support the corporate goals identified in the Community Strategic Plan?

- Lifestyle and amenities
- Customer service, communication and engagement
- Business attraction, retention and expansion
- Community growth
- Connectivity and transportation
- Not Applicable

Does this report relate to a specific strategic direction or project identified in the Community Strategic Plan? Please indicate section number and/or any priority projects identified in the plan.

ATTACHMENTS

1. Redlined MOUD
2. Amended THI By-Law
3. Email from THI Secretary