### **ROYAL CANADIAN LEGION BRANCH 153**

## STATEMENT OF FINANCIAL POSITION

### AS AT MAY 31, 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS Cash Accounts receivable Government remittances receivable Government assistance receivable (note 3)	\$ 78,021 - - 3,825 - 	\$ 44,504 577 614 
PROPERTY AND EQUIPMENT (note 4)	103,765	103,765
	\$ <u>185,611</u>	\$ <u>149,460</u>
LIABILITY AND NET A	SSETS	
CURRENT LIABILITY Government remittances payable	\$585	\$214
NET ASSETS	105.006	140.046
UNRESTRICTED NET ASSETS	<u>185,026</u>	<u>149,246</u>
	\$ <u>185,611</u>	\$ <u>149,460</u>
ON BEHALF OF THE BOARD:		
Director		
Director		

See accompanying notes. Michael D.Schultz



### **ROYAL CANADIAN LEGION BRANCH 153**

# STATEMENT OF CHANGES IN NET ASSETS

### YEAR ENDED MAY 31, 2021

	<u>2021</u>	<u>2020</u>
Balance - Beginning of Year	\$ 149,246	\$ 155,124
Excess (Deficiency) of Revenue Over Expenditures	35,780	(5,878)
Balance - End of Year	\$ <u>185,026</u>	\$ <u>149,246</u>

See accompanying notes.

Michael D.Schultz



### **ROYAL CANADIAN LEGION BRANCH 153**

### STATEMENT OF OPERATIONS

### YEAR ENDED MAY 31, 2021

	<u>2021</u>			<u>2020</u>	
REVENUES					
Donations	\$	34,772	\$	22,803	
Sales		24,648		85,107	
Membership dues		17,572		16,419	
Events		16,194		19,723	
Rental		110		9,843	
Interest		61		118	
		93,357	*******	154,013	
EXPENDITURES					
Repairs and maintenance		22,447		19,495	
Salaries and wages		19,208		50,112	
Utilities		13,303		16,214	
Canteen supplies		9,256		40,615	
Advertising and promotion		7,804		11,387	
Memberships		7,160		8,996	
Insurance		6,604		6,387	
Professional fees		1,800		2,660	
Telephone		1,574		1,573	
Office and stationery		837		2,245	
Bank charges and interest		317		300	
Government assistance (recovery)	·	(32,733)		(93)	
		57,577	•••••	159,891	
EXCESS (DEFICIENCY) OF REVENUE CVER					
EXPENDITURES	\$	35,780	\$	(5,878)	

See accompanying notes.

Michael D.Schultz

