Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING (the "Document") made as of this 5 day of August 2020 (the "Execution Date"),

BETWEEN:

Downtown Tillsonburg Business Improvement Area (BIA) Tillsonburg and Area Optimist Club

I. MISSION & PURPOSE:

The purpose of this memorandum of understanding is to clearly identify the roles and responsibility of each party as they relate to the annual Tillsonburg Santa Clause Parade.

- A. The Parties wish to associate themselves in a collaborative relationship in regards to the annual Tillsonburg Santa Claus Parade (the "Parade").
- B. The Downtown Tillsonburg BIA recognizes the Tillsonburg and Area Optimist Club as the preeminent organizer of the Parade.
- C. The Tillsonburg and Area Optimist Club recognizes the Downtown Tillsonburg BIA as a prominent entity and supporter of the Parade.
- D. The Parties will mutually promote the Parade.

II. UNDERSTANDING

It is mutually understood and agreed by and between the parties that the Tillsonburg and Area Optimist Club is the organizer of the Parade and the Downtown Tillsonburg BIA supports and promotes this annual event.

DOWNTOWN TILLSONBURG BUISNESS IMPROVEMENT BIA

Mark Renaud Executive Director Date

TILLSONBURG AND AREA OPTIMIST CLUB

Amanda Cook

President

Lindsay Munroe

Secretary

Hug 5, 205

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Date



