

**Town of Tillsonburg - Updated Annual Debt Repayment Limit****Sch 81  
2021 FIR****Updated  
Limit**

Regulation. O. Reg. 403/02

Gross Debt Charges		
Principal	1,432,900	1,141,203
Interest	504,784	497,396
Subtotal	1,937,684	1,638,599
Debt Charges on OCWA Provincial Project	-	-
Payment in Respect of Long Term Commitments and Liabilities	-	-

<b>Subtotal - Debt Charges</b>	<b>1,937,684</b>	<b>1,638,599</b>
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Debt Charges for Municipal Utilities	-	-
Debt Charges for Tile Drainage and Shoreline Assistance	-	-
Provincial Grant funding for repayment of long term debt	-	-
Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	-	-

<b>Subtotal - Debt Charges to be Excluded</b>	<b>-</b>	<b>-</b>
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<b>Net Debt Charges</b>	<b>1,937,684</b>	<b>1,638,599</b>
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Total Revenues	30,381,146	30,381,146
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Grants from Government of Ontario, Government of Canada and Other Municipalities		
Ontario Grants	3,143,634	3,143,634
Canada Grants	363,593	363,593
Deferred revenue earned - Provincial Gas Tax	-	-
Deferred revenue earned - Canada Gas Tax	389,824	389,824
Revenue from other municipalities	564,377	564,377
Gain/loss on sale of land and capital assets	2,557,937	2,557,937
Deferred revenue earned - development charges	108,904	108,904
Donated Tangible Capital Assets	-	-
Subtotal	7,128,269	7,128,269

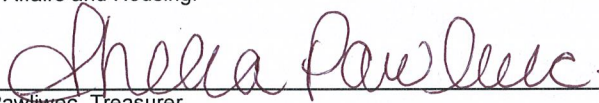
Fees and Revenues for Joint Local Boards for Homes for the Aged	-	-
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<b>Net Revenues</b>	<b>23,252,877</b>	<b>23,252,877</b>
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<b>25% of Net Revenues</b>	<b>5,813,219</b>	<b>5,813,219</b>
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<b>Annual Repayment Limit</b>		
<b>25% of Net Revenues less Net Debt Charges</b>	<b>3,875,535</b>	<b>4,174,620</b>

I, Sheena Pawliwec, Treasurer of the Town of Tillsonburg have, in accordance with Section 4 of O.Reg. 403/02, calculated this updated limit using the most recent debt and financial obligation limit determined by the Ministry of Municipal Affairs and Housing.



Sheena Pawliwec, Treasurer

31-May-23  
Dated