



Financial Plan
Operating Plan - Cost Code Summary
Financial Services
As of March 31, 2023

	2023	2023	Actual	%	Note
	YTD Budget	YTD Actuals	Variance	Variance	Reference
Revenues					
Grants	165,550	295,512	129,962	(79%)	1
User Charges	6,085	4,330	(1,755)	(29%)	
Other Revenue	23,503	55,265	31,762	(135%)	2
Total Revenues	195,138	355,107	159,969		
Expenditures					
Labour	220,284	160,097	60,187	(27%)	3
Purchases	16,374	13,285	3,089	(19%)	
Contracted Services					
Contribution to Reserves		169,073	(169,073)		4
Interfunctional Adjustments	(50,721)	(50,715)	(6)	(0%)	
Total Expenditures	185,937	291,740	(105,803)		
Total Net Levy	9,201	63,367	54,166		
Notes					
1 OCIF Formula Funding					
2 Interest Revenue over					
3 FT labour under - Vacancies					
4 OCIF formula funding contributed to reserves - \$129,960; Bank interest earned relating to Reserve account \$39,440					