

Webloans Loan Application PDF

FA Number 1865

Application for Tillsonburg, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
865	Lake Lisgar Water Park Building Reno	02/22/2023	10/23/2023	\$1,200,000.00	250,000.00
865	Beech Blvd/Stoney Creek Retaining Walls	06/01/2024	11/30/2024	\$1,176,000.00	882,000.00

Details of Project Lake Lisgar Water Park Building Reno

Project Category Recreation Infrastructure

Work Type Muni Indoor & Outdoor Cap Infr

Project Name Lake Lisgar Water Park Building Reno

Construction/Purchase Start 02/22/2023

Construction/Purchase End 10/23/2023

Energy Conservation ☐

Project Address 1 8 Ross Street

Project Address 2

City / Town Tillsonburg

Province ON

Postal Code

Description

This project will address end-of-life facility conditions in the Town's outdoor aquatic infrastructure in order to reboot the usability of this high-use, regionally unique facility for the next several decades. In addition to dramatically increasing the barrier-free service levels to those who need them. The work will reduce the utility footprint of operating the facility and implement new spaces and amenities that will meet the needs of modern families.

Comments and/or Special Requests	
Useful Life of Asset (Years)	25

Project Financial Information

Type of Financing	Construction/Short-term and Long-Term
Payment Frequency	Semiannually
Project Cost (A)	\$1,200,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
CCRF Grant	Expected	\$750,000.00
Taxation	Existing	\$200,000.00
Other Project Funding/Financing Total (B)		\$950,000.00
OILC Loan Amount (A-B)		\$250,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
12/15/2023	\$2,150,000.00	25	Serial
Long-term Borrowing Total	\$2,150,000.00		

Details of Project Beech Blvd/Stoney Creek Retaining Walls

Project Category	Municipal Roads Infrastructure
Project Name	Beech Blvd/Stoney Creek Retaining Walls
Construction/Purchase Start	06/01/2024
Construction/Purchase End	11/30/2024
Energy Conservation	☐
Project Address 1	Beech Blvd and Quarter Town Line
Project Address 2	
City / Town	Tillsonburg
Province	ON
Postal Code	

Description

To replace two failing retaining walls along Quarter Town Line Road. Causing road and sidewalk failures.

Comments and/or Special Requests**Useful Life of Asset (Years)**

25

Project Financial Information**Type of Financing**

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$1,176,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Canada Community Building Fund	Existing	\$294,000.00

Other Project Funding/Financing Total (B)

\$294,000.00

OILC Loan Amount (A-B)

\$882,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
12/15/2024	\$882,000.00	25	Serial
Long-term Borrowing Total	\$882,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

100.00

User Fees

0.00

Service Charges

0.00

Development Charges

0.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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