Monthly Activity Update – (June 2024)

Prepared for the Economic Development Advisory Committee

Project Name/Reference	Status		
Bridge Street Re-Imagining Task Force	April 8 - Update to Council April 10 – Survey Released April 17 – Public Information Centre June 8 – Second Public Information Centre Next steps include: • Bring to Council for Approval consideration		
Boundary Adjustment	RFP to review 2020 Hemson Study and support Town's review of future studies put on hold on due to Bill 23 impacts/County Advice Committee rolled into Economic Development Advisory Committee Current Status: CN Watson has been retained by County to undertake the Comprehensive Population and Employment Forecasts and have commenced work on gathering background info for their analysis. Land inventory has been provided to the consultant with draft study due in Q3 for consultation Comprehensive OP Update – Province has released draft Provincial Policy Statement (PPS), which is expected to be finalized in fall 2024		
Future Industrial Growth/Phase 2 VIP	 Council approved award of detailed design contract to Dillon Consulting on March 25, 2024 Redling Farms Ltd corporation (and assets) acquired April 16, 2024 Next Steps: Prepare overview presentation on key items including capacity, design and marketing options for upcoming meeting for July 9 meeting 		
Post-Secondary Education Enhancements	Town and MSC met with Glendale High School and discussed Tech Health Care Class, SHSM, Course Needs.		

Town Hall Project	Building/property assessments underway.		
	Updates to earlier floor plans being finalized.		
Job Market Pulse	Summary of the jobs available in Tillsonburg and		
	Oxford for June 2024:		
<u>Tillsonburg Jobs Data</u>	218 Active Job Posts (March, April up, June down		
	42%), 42 New Job Posts (down 76%), 113		
	Companies Hiring (down 33%).		
	Top Sectors Hiring:		
	General hospitals		
	Other motor vehicle parts mfg		
	Limited Service Eating Places		
	Supermarkets and other grocery		
	Employment placement agencies		
	Top hiring companies are: TDMH, Marwood,		
	Armtec, Goodwill Industries, Multi-Service Centre		
Oxford Jobs Data	1,178 Active Job Posts (April, May up, June down		
	40%) with 185 New Job Posts (down 78%) and		
	613 Companies Hiring (down 27%).		
	Top Sectors Hiring:		
	General hospitals		
	Employment placement agencies		
	Limited service eating places		
	Community care facilities		
	Nursing care facilities		
	Top hiring companies are: Woodstock Hospital,		
	Sienna Senior Living, VDK Group,		
	Tillsonburg/Alexandria hospitals, Marwood,		
	Note: Oxford County has approximately 66,000		
	jobs so the County's October job vacancy rate is		
	estimated at 1.8%		
	estillated at 1.8%		