

THE CORPORATION OF THE TOWN OF TILLSONBURG
BY-LAW 2024-075

A BY-LAW to adopt a Strategic Asset Management Policy for the Town of Tillsonburg and to repeal By-Law 4311.

WHEREAS Section 270(1) of the Municipal Act, 2001 states that a municipality shall adopt and maintain policies with respect to the manner in which the municipality will try to ensure that it is accountable to the public for its actions, and the manner in which the municipality will try to ensure that its actions are transparent to the public;

AND WHEREAS Section 6 of the Infrastructure for Jobs and Prosperity Act, 2015 as amended, requires municipalities to prepare infrastructure asset management plans that are required by the regulations;

AND WHEREAS Ontario Regulation 588/17 Section 3 requires that every municipality shall prepare a strategic asset management policy;

AND WHEREAS the Council of the Corporation of the Town of Tillsonburg is desirous of adopting a new Strategic Asset Management Policy.

BE IT THEREFORE ENACTED by the Council of the Corporation of the Town of Tillsonburg as follows:

1. That the Strategic Asset Management Policy attached hereto as “Schedule A” is hereby adopted and forms part of this by-law; and
2. That this by-law shall come into force and take effect on the date it is passed.

READ A FIRST AND SECOND TIME THIS 24th day of JUNE, 2024.

READ A THIRD AND FINAL TIME AND PASSED THIS 24th day of JUNE, 2024.

MAYOR – Deb Gilvesy

CLERK – Tanya Daniels