

#### Van Norman Innovation Park – Phase 2 Status Update

Economic Development Advisory Committee

July 9, 2024



#### Outline

- Background
- Map of Properties
- Preliminary Servicing Options (Water & WW)
- Conceptual Lot Layouts
- Next Steps

### Tillsonburg

# Background – VIP Phase 1

# Over 550,000 SF of development underway

#### INNOVATION WAY, TILLSONBURG, ON



Contact us to be waitlisted for Phase 2 & 3 releases.

CEPHAS PANSCHOW, Ec.D.

Development Commissioner cpanscha=@sitsonburg.co
T. 519.688.3009 ext. 4007

#### TILLSONBURG ADVANTAGES

- 1. Competitive land prices
- Save \$10 to \$20 per square foot on development charges
- Low industrial taxes
- Gigibit fibre service available
- Located in the heart of Ontario's 401 comidor
- Part of Ontario's market of
   15 million people
- Within a 2 hour's drive of 22 universities/colleges
- Downtown offers a delightful mix of heritage buildings and storefronts
- 9. Business friendly Council
- Canada/Ontario is one of the top places to do business

Town of Tillsonburg 200 Broadway, Sutta 204 Tillsonburg, ON N4G 5A7 519,688,3009



Follow us on LinkedIn



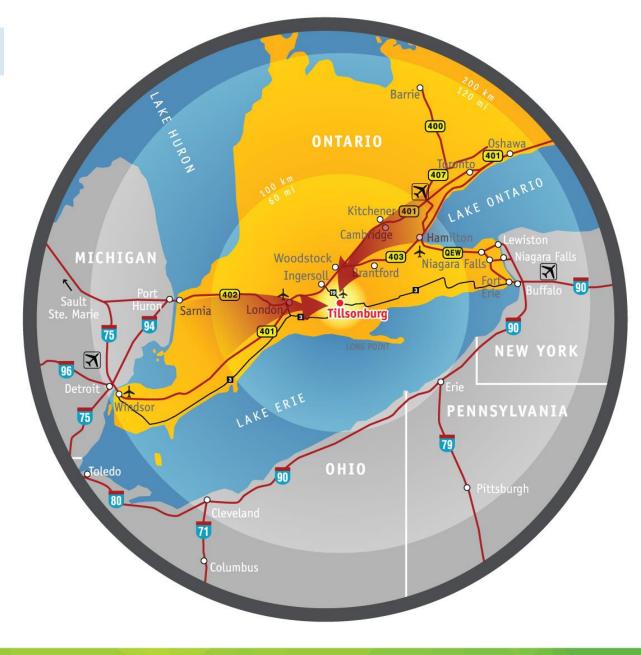
www.tillsonburg.ca/invest

#### Schep's Bakeries

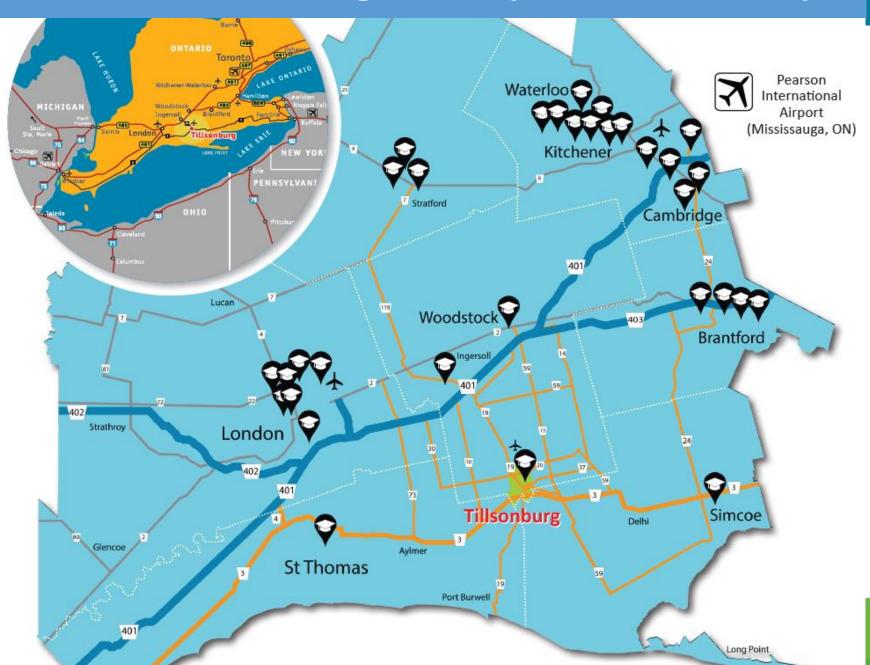




#### Background -Location & Access Routes

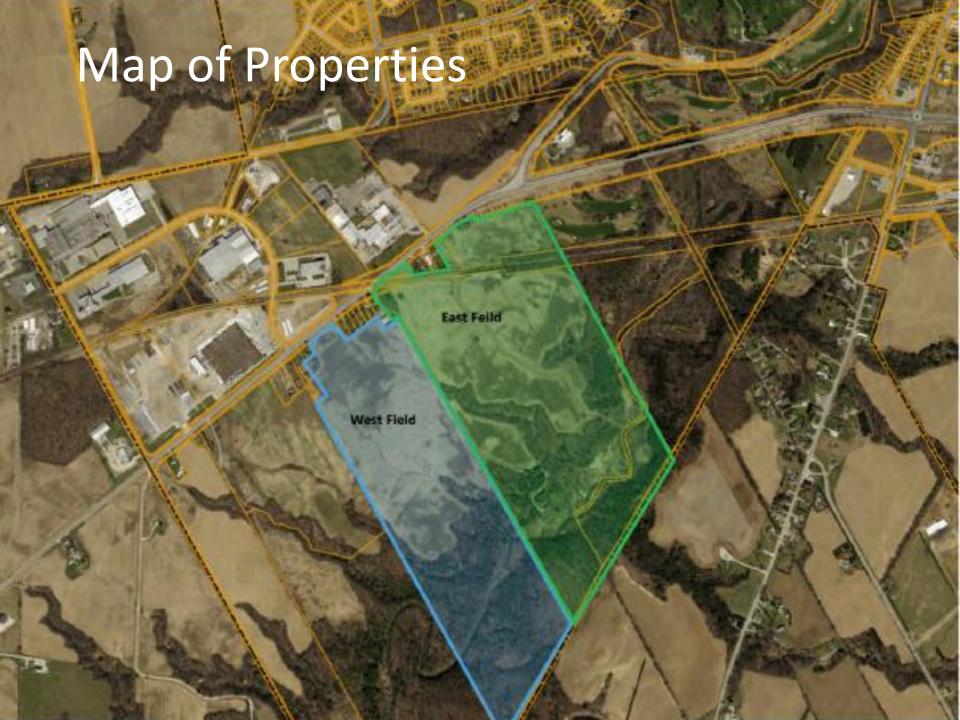


#### **Access Routes Including Proximity to Post-Secondary**



#### Background

- Draft "Roadmap" for VIP Phase 2 presented to Committee in September 2022
- Project Management Contract with Colliers Project Leaders (CPL) kicked-off May 2023
- Environmental Impact Study Consultant retained Oct 2023
- Council approved award of detailed design contract to Dillon Consulting on March 25, 2024
- Acquired East Redling property in 2020 and West Redling Property in April 2024



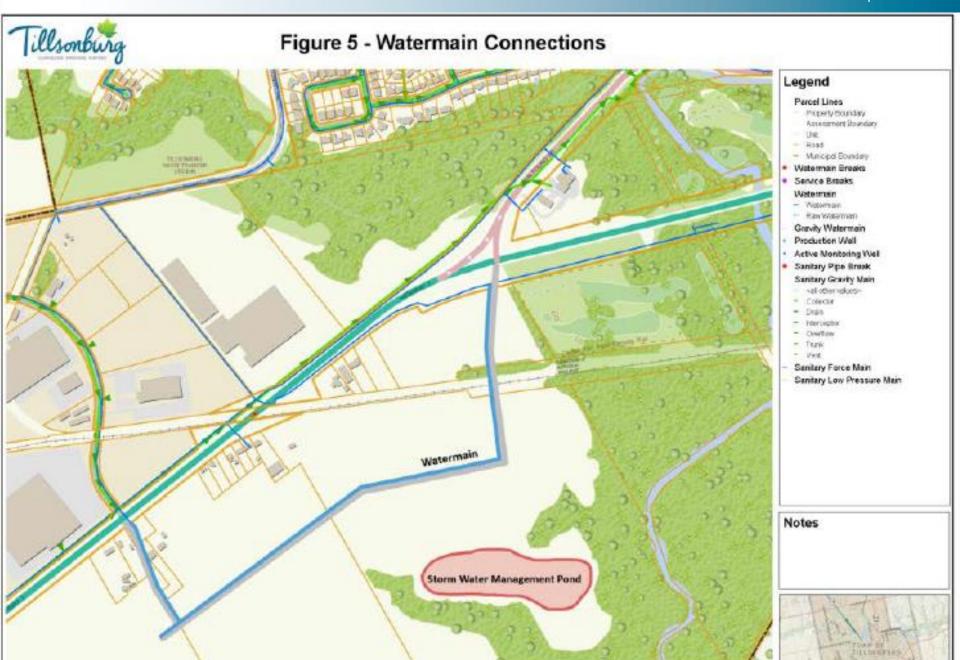


# Preliminary Servicing Options (Water & Waste Water

#### Tillsonburg Figure 2 - Sanitary Option 1 Legend Parcel Lines Property Boundary. Assessment Boundary Unit - Post - Municipal Boundary Watermain Breaks Service Breaks Watermain - Woornan - Raw Watermain Gravity Watermain Production Well Active Monitoring Well Sanitary Pipe Break Senitary Gravity Main - rail other values? - Collecty - Drain - interceptor - Overflow - Trank - Wort Sanitary Force Main Sanitary Low Pressure Main Sanitary Sewer Notes Storm Water Management Pond This map is a user generated static output from an Internet mapping site and 0 Kilometers is for reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. This is not a plan of survey

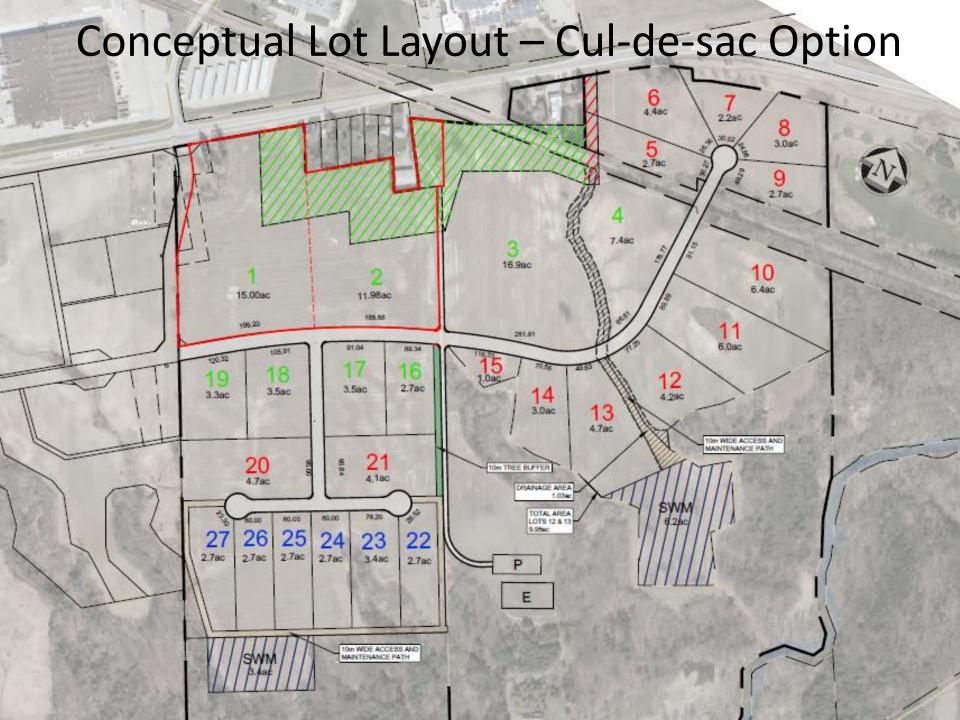
April 29, 2020

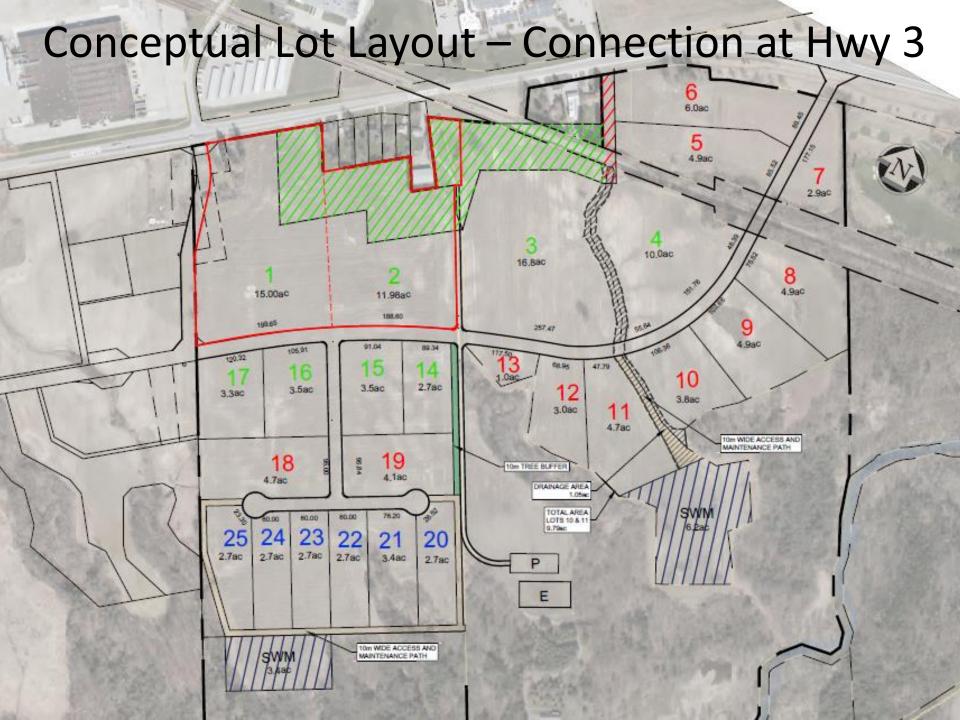
NAD\_1983\_UTM\_Zone\_17N





# Conceptual Lot Layout Options





#### Next Steps - Internal

- Bring more detailed information forward as available
  - Conceptual plan "ground truthed" with topographical data, any EIS impacts, transportation (rail, MTO) info, etc
  - Detailed servicing information with water, wastewater, storm, and electrical
  - Additional zoning information
  - Pricing comparisons and recommendations
  - "To list or to not list"

#### Next Steps - External

- Proceed with marketing/sale of initial 15 acres that are already serviced
- Proceed with marketing remaining lands on a "wait-list" type basis
- Target H2 2025/2026 for closings

#### Q&A/Discussion