

**PRINCIPAL BALANCES O/S AT DECEMBER 31**

	<u>2023</u> <u>PRINCIPAL</u>	<u>2024</u> <u>PRINCIPAL</u>	<u>2025</u> <u>PRINCIPAL</u>
Elliot Fairbairn Centre	123,768	108,303	92,839
Superbuild Project	63,965	55,963	47,960
Arena HVAC	215,987	187,187	158,386
Golf Course	135,013	117,013	99,014
Glendale/Glenridge/Poplar	1,505	1,005	505
Glendale/Glenridge/Winona	24,001	16,001	8,002
Glendale/Allen	11,248	7,498	3,748
Elgin	2,153	1,431	709
Lisgar	8,153	5,441	2,728
Dereham	2,589	1,727	865
Tanager	2,203	1,466	729
Townline	11,673	7,781	3,889
Delevan Road Work	33,180	30,810	28,440
Roads Resurfacing	35,000	32,500	30,000
Edgewood Drive	48,407	44,950	41,492
Venision East	8,689	8,069	7,448
Quarterline South	86,333	80,167	74,000
Concession St. Bridge	93,333	86,667	80,000
Glendale Poplar	24,889	23,111	21,333
GPS Equipment	4,110	3,083	2,055
Airport Hanger Taxiway	10,000	7,500	5,000
Airport Lighting	1,800	1,350	900
Airport Taxiway	4,732	3,549	2,366
Arena Floor	136,643	121,460	106,278
Tennis Courts	34,560	30,720	26,880
CCC Lobby Floor	5,774	5,133	4,491
CSC-HVAC	9,000	7,200	5,400
Maple Lane	174,763	163,112	151,461
Lincoln Street	88,789	82,870	76,951
Quarterline	203,158	189,614	176,070
350HP Truck Rep #111	30,861	25,250	19,639
Quarterline Railway Track	298,132	278,898	259,664
Misc Street Paving	196,333	183,667	171,000
Works Building Drain	15,500	14,500	13,500
Trail Development	315,851	295,473	275,096
William to Beech Blvd	137,125	128,836	120,546
Downtown Parking-Epple	112,466	105,628	98,791
Hydro Hybrid Bucket Truck	29,731	9,910	0
Lisgar & 4th	221,000	208,000	195,000
Fire Truck	128,200	85,466	42,733
Fleet - Replace #062	47,154	23,676	0
Fleet - Replace #040	6,523	3,212	0
Fleet - Replace #046	6,523	3,212	0
TCC - Roof- Senior Centre/Auditorium	31,000	15,500	0
EFC Roof	12,000	6,000	0
Trottier Stage 3	260,000	240,000	220,000
Replaces 1995 Freightliner FL70 (#072)	116,267	101,733	87,200
Fleet - Replace #062	104,000	78,000	52,000
Riverview Stage 1	68,110	63,245	58,380
Fire Pumper Truck # 070	298,500	265,333	232,167
Sidewalk Machine, replaces #083	60,000	45,000	30,000
55HP Tractor Service Expansion #089	30,000	26,667	23,333
Gas detection and Air monitoring	10,400	7,800	5,200
Carroll Trail	30,000	22,500	15,000
Roof Repairs at TCC	100,500	89,333	78,167
LED lights on Ice pads at TCC	63,000	58,500	54,000
Design Energy Conservation at TCC	30,100	27,950	25,800
Water Service Truck - Rep. #044	86,071	68,857	51,643
Fire Comm - New Console	46,750	37,400	28,050
Broadway&Brock St interesction- Accessible Upgrade	45,000	42,000	39,000
TCC -Retrofit	1,563,750	1,459,500	1,355,250
Waterpark renos	50,000	40,000	30,000
Streetlights LED Conversion	825,000	675,000	525,000
Streetlights LED Conversion - BIA	57,500	46,000	34,500
Broadway&Glendale St interesction- Pedestrian Crossing	20,000	16,000	12,000
Snowplow Truck #064	137,500	110,000	82,500
Bay lights conversion to LED	20,000	16,000	12,000

**PRINCIPAL BALANCES O/S AT DECEMBER 31**

	<b>2023 PRINCIPAL</b>	<b>2024 PRINCIPAL</b>	<b>2025 PRINCIPAL</b>
Fire Comm - Dispatching eqpt- South Huron	7,499	0	
Roads- Lawrie/Jane & Ried St	285,600	272,000	258,400
Roads- Bradbun stage 2 of 2	411,600	392,000	372,400
Replace #26 w Dodge Ram	7,000	0	
DHW System replacement	57,000	47,500	38,000
Replace #41 Hydro Service Truck	39,000	32,500	26,000
Aerial Fire Truck Repl #73	713,000	667,000	621,000
Replacement of heavy duty hydro cable truck	278,320	255,127	231,933
Lighting conversion to LED in the work bays at the CSC	28,000	24,000	20,000
Replacement of a F350 Truck with and aluminum dump body	51,450	44,100	36,750
Installing municipal infrastructure/services to three privately owned lots which will be fully recovered.	46,000	23,000	0
New Columbaria	31,680	30,240	28,800
Replacement of off road equipment 420D backhoe	91,000	78,000	65,000
Replacement of light duty cable trailer	8,000	7,333	6,667
Purchase of light duty utility van	16,000	8,000	0
Purchase of medium duty 1-ton with aluminum dump body truck	26,250	22,500	18,750
Replacement of existing self contained breathing apparatus	105,000	90,000	75,000
To upgrade the fire dispatch radio console to move from our current system of 24 channels to 40.	26,600	22,800	19,000
widening of the intersection to accommodate a left turn lane into a potential new industrial park	70,017	65,898	61,780
Van Norman Innovation Park - Phase 2	792,000	756,000	720,000
Overhead Door Repairs	25,500	24,000	22,500
7400 Plow/wing Truck Rpl# 61	110,490	96,679	82,868
Replace Parks Unit # 88	74,651	65,320	55,988
New Cemetery Unit	37,687	25,124	12,562
Replace Buidling unit #39	21,966	14,644	7,322
TFRS Radio Communication Towers Equipment	33,277	30,718	28,158
Replace Hydro unit # 65	29,206	19,471	9,735
Fire Communication Customers	33,101	22,068	11,034
Next Gen 911	57,000	38,000	19,000
Elliot Fairbairn Roof	164,183	155,062	145,941
BIA Special Projects	25,316	15,579	5,328
LLWP Building Renos	250,000	240,000	230,000

**Total Debt before new debt** **11,169,660** **9,941,390** **8,737,013**

Retaining Wall - Quarterline Rd	882,000	846,720
Replace unit #87 Cemetery	164,851	148,366
New RCP Mini Cargo Van	34,692	27,754
Replace Water unit #28	36,709	29,367
New Skid Steer	128,400	115,560
Replace #099 MT6 Sidewalk	193,866	174,479
Replace # 096 - Sciard	182,000	145,600
Replace #63 -Snowplow/Sander	377,321	339,589
Replace #37 Fire	84,778	67,822
Replace #060 - Snowplow	90,000	81,000
TCC indoor pool Reno	828,800	801,174

**Total new debt** **0** **3,003,417** **2,777,431**

**Total Debt outstanding** **11,169,660** **12,944,807** **11,514,444**

**Committed debt but not issued**

Big Swing Land Acquisition	4,344,000
VIP Phase 2 Land Acquisition and Servicing Costs	9,000,000

**Total Debt Outstanding + Committed** **24,858,444**

**PRINCIPAL BALANCES O/S AT DECEMBER 31 - TAX SUPPORTED**

	TERM	Year of Maturity	2023 PRINCIPAL	2024 PRINCIPAL	2025 PRINCIPAL
Hydro Hybrid Bucket Truck	15	2025	29,731	9,910	0
Fleet - Replace #075	10	2025	47,154	23,676	0
Fleet - Replace #040	10	2025	6,523	3,212	0
Fleet - Replace #046	10	2025	6,523	3,212	0
TCC - Roof- Senior Centre/Auditorium	10	2025	31,000	15,500	0
EFC Roof	10	2025	12,000	6,000	0
Installing municipal infrastructure/services to three privately owned lot	5	2025	46,000	23,000	0
Glendale/Glenridge/Poplar	20	2026	1,505	1,005	505
Glendale/Glenridge/Winona	20	2026	24,001	16,001	8,002
Glendale/Allen	20	2026	11,248	7,498	3,748
Elgin	20	2026	2,153	1,431	709
Lisgar	20	2026	8,153	5,441	2,728
Dereham	20	2026	2,589	1,727	865
Tanager	20	2026	2,203	1,466	729
Townline	20	2026	11,673	7,781	3,889
New Cemetery Unit	5	2026	37,687	25,124	12,562
Replace Buidling unit #39	5	2026	21,966	14,644	7,322
BIA Special Projects	3.5	2026	25,316	15,579	5,328
GPS Equipment	20	2027	4,110	3,083	2,055
Airport Hanger Taxiway	20	2027	10,000	7,500	5,000
Airport Lighting	20	2027	1,800	1,350	900
Airport Taxiway	20	2027	4,732	3,549	2,366
Fleet - Replace #062	10	2027	104,000	78,000	52,000
Sidewalk Machine, replaces #083	10	2027	60,000	45,000	30,000
Gas detection and Air monitoring	10	2027	10,400	7,800	5,200
Carroll Trail	10	2027	30,000	22,500	15,000
CSC-HVAC	20	2028	9,000	7,200	5,400
Broadway&Glendale St interesction- Pedestrian Crossing	10	2028	20,000	16,000	12,000
Snowplow Truck Rep #064	10	2028	137,500	110,000	82,500
350 HP Truck Rep # 111	20	2029	30,861	25,250	19,639
Replacement of a F350 Truck with and aluminum dump body	10	2030	51,450	44,100	36,750
Self contained breathing apparatus - Fire	10	2030	105,000	90,000	75,000
Elliot Fairbairn Centre	25	2031	123,768	108,303	92,839
Superbuild Project	25	2031	63,965	55,963	47,960
Arena HVAC	25	2031	215,987	187,187	158,386
Golf Course	25	2031	135,013	117,013	99,014
7400 Plow/wing Truck Rp/# 61	10	2031	110,490	96,679	82,868
Replace Parks Unit # 88	10	2031	74,651	65,320	55,988
Arena Floor	25	2032	136,643	121,460	106,278
Tennis Courts	25	2032	34,560	30,720	26,880
CCC Lobby Floor	25	2032	5,774	5,133	4,491
55HP Tractor Service Expansion #089	15	2032	30,000	26,667	23,333
Roof Repairs at TCC	15	2032	100,500	89,333	78,167
Trottier Stage 3	20	2036	260,000	240,000	220,000
TFRS Radio Communication Towers Equipment	15	2036	33,277	30,718	28,158
Delevan Road Work	30	2037	33,180	30,810	28,440
Roads Resurfacing	30	2037	35,000	32,500	30,000
Edgewood Drive	30	2037	48,407	44,950	41,492
Venision East	30	2037	8,689	8,069	7,448
Quarterline South	30	2037	86,333	80,167	74,000
Concession St. Bridge	30	2037	93,333	86,667	80,000
Glendale Poplar	30	2037	24,889	23,111	21,333
Riverview Stage 1	20	2037	68,110	63,245	58,380
LED lights on Ice pads at TCC	20	2037	63,000	58,500	54,000
Design Energy Conservation at TCC	20	2037	30,100	27,950	25,800
Maple Lane	30	2038	174,763	163,112	151,461
Lincoln Street	30	2038	88,789	82,870	76,951
Quaterline	30	2038	203,158	189,614	176,070
Broadway&Brock St intersection- Accessible Upgrade	20	2038	45,000	42,000	39,000
Quaterline Railway Track	30	2039	298,132	278,898	259,664
Misc Street Paving	30	2039	196,333	183,667	171,000

**PRINCIPAL BALANCES O/S AT DECEMBER 31 - TAX SUPPORTED**

	TERM	Year of Maturity	2023 PRINCIPAL	2024 PRINCIPAL	2025 PRINCIPAL
Works Building Drain	30	2039	15,500	14,500	13,500
Trail Development	30	2039	315,851	295,473	275,096
Aerial Fire Truck	20	2039	713,000	667,000	621,000
William to Beech Blvd	30	2040	137,125	128,836	120,546
Downtown Parking-Epple	30	2040	112,466	105,628	98,791
widening of the intersection to accommodate a left turn lane into a	20	2040	70,017	65,898	61,780
Overhead Door Repairs	20	2040	25,500	24,000	22,500
Elliot Fairbairn Roof	20	2041	164,183	155,062	145,941
Roads- Lawrie/Jane & Ried St	25	2044	285,600	272,000	258,400
Roads- Bradbun stage 2 of 2	25	2044	411,600	392,000	372,400
Van Norman Innovation Park - Phase 2	25	2045	792,000	756,000	720,000
LLWP building Renovations	25	2048	250,000	240,000	230,000
<b>Total Tax Supported Debt before new debt</b>			<b>7,784,933</b>	<b>6,991,094</b>	<b>6,206,651</b>

**New Debt Proceeds**

Replace #096 - Sicard	5	2029	-	182,000	145,600
Replace Fire Unit #37	5	2029	-	84,778	67,822
070 Rpl Cemetery Unit# 87	10	2034	-	164,851	148,366
New RCP Mini Cargo Van	10	2034	-	34,692	27,754
New skid Steer	10	2034	-	128,400	115,560
Replace #99 MT6 Sidewalk machine	10	2034	-	193,866	174,479
Replace # 63 Snowplow/Sanders	10	2034	-	377,321	339,589
Rpl#60 335 Snowplow Truck	10	2034	-	90,000	81,000
Indoor Pool Asset Renewal	20	2044	-	828,800	787,360
Beech Blvd & Stoney Creek Retaining Walls -Roads	25	2049	-	882,000	846,720

Total New Tax supported Debt

<b>0</b>	<b>2,966,708</b>	<b>2,734,250</b>
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**Committed debt but not issued**

Indoor Pool Asset Renewal			735,000	-	
Rpl#60 335 Snowplow Truck			90,000	-	
Replace Fire Unit #37			88,000	-	
Replace Fire Unit# 38			50,000	-	-
New RCP Mini Cargo Van			40,000	-	-
Replace # 63 Snowplow/Sanders			280,000	-	-
070 Rpl Cemetery Unit# 87			175,000	-	-
071 Rpl Parks Unit # 88			125,000	-	-
073 New Cemetery Mower			115,000	-	-
LLWP building Renovations			250,000	-	-
Beech Blvd & Stoney Creek Retaining Walls -Roads			646,800	-	-
Beech Blvd & Stoney Creek Retaining Walls -Storm Sewers			235,200	-	-
			<b>2,830,000</b>	-	-

Request for 2025

<b>2,056,300</b>
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Total Tax Supported Debt Outstanding

<b>10,614,933</b>	<b>9,957,802</b>	<b>8,940,901</b>
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**PRINCIPAL BALANCES O/S AT DECEMBER 31 - User Pay / Operational Savings Debt**

	<u>TERM</u>	Year of Maturity	2023 <u>PRINCIPAL</u>	2024 <u>PRINCIPAL</u>	2025 <u>PRINCIPAL</u>
<b>User Pay Debt</b>					
Fire Comm - Dispatching equipment- South Huron	5	2024	7,499	0	
Fleet -Replace Caravan with Dodge Ram	5	2024	7,000	-	
light duty utility van	5	2025	16,000	8,000	-
Replace Hydro unit # 65	5	2026	29,206	19,471	9,735
Fire Communication Customers	5	2026	33,101	22,068	11,034
Next Gen 911	5	2026	57,000	38,000	19,000
Service Truck Rep#044 - Water Dept	10	2028	86,071	68,857	51,643
Waterpark renos	10	2028	50,000	40,000	30,000
LED Streetlights Conversion - BIA	10	2028	57,500	46,000	34,500
Fire Comm Console	10	2028	46,750	37,400	28,050
Hydro Service truck	10	2029	39,000	32,500	26,000
Replace Water Unit #28	5	2029	-	36,709	29,367
Off road equipment 420D backhoe	10	2030	91,000	78,000	65,000
medium duty 1-ton with aluminum dump body truck	10	2030	26,250	22,500	18,750
Fire dispatch radio console	10	2030	26,600	22,800	19,000
Hydro Cable truck	15	2035	278,320	255,127	231,933
light duty cable trailer	5	2035	8,000	7,333	6,667
New Columbaria	25	2045	31,680	30,240	28,800
<b>User pay debt Outstanding</b>			<b>890,978</b>	<b>765,004</b>	<b>609,479</b>

**Committed User pay debt but not issued**

Construction Financing - Hwy # 3 Clearview Drive Extension			-	-	-
Constructing Financing - Hwy # 3 Business Park SWM Facility			-	-	-
Indoor Pool Asset Renewal			148,400	-	-
Replace Water Unit #28			35,000	-	-
			<b>183,400</b>	<b>-</b>	<b>-</b>

Request for 2025

0

**Total User pay debt Outstanding** **1,074,378** **765,004** **609,479**

Bay lights conversion to LED	10	2028	20,000	16,000	12,000
LED Streetlights Conversion - Town - Construction Financing	10	2029	825,000	675,000	525,000
DHW System replacement	10	2029	57,000	47,500	38,000
Lighting conversion to LED in the work bays at the CSC	10	2030	28,000	24,000	20,000
TCC Retrofit - Cogen	20	2038	1,563,750	1,459,500	1,355,250

**Committed Operational Savings debt but not issued**

**Total Operational Savings Debt Outstanding** **2,493,750** **2,222,000** **1,950,250**

DEBT Funding Overview																													
2024													2025													2024-2025			
	January	February	March	April	May	June	July	August	September	October	November	December	2024 Forecast	January	February	March	April	May	June	July	August	September	October	November	December	2025 Forecast	TOTALS		
<b>CAPITAL PROJECT COMMITMENTS:</b>																													
<b>Project Big Swing - Town Purposes - Recreation</b>																													
<b>Revenue</b>																													
Land Sales - 160 Concession St E - 13 acres													-		2,000,000	2,000,000	2,000,000		1,000,000						1,000,000	9,000,000	9,000,000	Based on \$750,000 per acre	
<b>Expenses</b>																													
Acquisition of Land				4,344,000									4,344,000													1,390,000	4,344,000	Acquisition of Land	
Design and Construction of ball diamonds								50,000					50,000				250,000	250,000	250,000	250,000	250,000						1,440,000	Design and Construction of ball diamonds	
Interest, internally																											-	Interest (to be calculated)	
																											5,784,000	Total costs	
																											3,216,000	Gross Rev, less interest accrued to deduct	
<b>Project VIP Phase 2-3 - Industrial Park Dvlpmt</b>																													
<b>Revenue</b>																													
Land Sales - 25 parcels or 140 acres total													1,830,000													750,000	1,500,000	3,330,000	
Land Sales - Phase 2					200,000					880,000		750,000														750,000			
Land Sales - Phase 3																													
<b>Expenses</b>																													
VIP Phase 2 - Land Acquisition (Redling Farms)				4,080,475									4,080,475				200,000									200,000	4,280,475	Land Acquisition (Redling Farms)	
VIP Phase 2 - Servicing Costs												450,000	450,000			200,000										2,400,000	2,850,000	Servicing Costs	
VIP Phase 2 - Servicing Costs - Hwy 3 Improvements (Unknown)																										250,000	250,000	Servicing Costs - Hwy 3 Improvements (Unknown)	
VIP Phase 2 - Other Costs (Electrical - 2026 onwards)																													
Interest, internally																													
																											7,380,475	Interest (to be calculated)	

