

Municipal Act, 2001
Loi de 2001 sur les municipalités

ONTARIO REGULATION 284/09
BUDGET MATTERS — EXPENSES

Consolidation Period: From July 31, 2009 to the [e-Laws currency date](#).

No amendments.

This Regulation is made in English only.

Exclusion

1. In preparing the budget for a year, a municipality or local board may exclude from the estimated expenses described in paragraph 3 of subsection 289 (2) and in paragraph 3 of subsection 290 (2) of the Act all or a portion of the following:

1. Amortization expenses.
2. Post-employment benefits expenses.
3. Solid waste landfill closure and post-closure expenses. O. Reg. 284/09, s. 1.

Report

2. (1) For 2011 and subsequent years, the municipality or local board shall, before adopting a budget for the year that excludes any of the expenses listed in section 1,

- (a) prepare a report about the excluded expenses; and
- (b) adopt the report by resolution. O. Reg. 284/09, s. 2 (1).

(2) If a municipality or local board plans to adopt or has adopted a budget for 2010 that excludes any of the expenses listed in section 1, the municipality or local board shall, within 60 days after receiving its audited financial statements for 2009,

- (a) prepare a report about the excluded expenses; and
- (b) adopt the report by resolution. O. Reg. 284/09, s. 2 (2).

Contents

3. A report under section 2 shall contain at least the following:

1. An estimate of the change in the accumulated surplus of the municipality or local board to the end of the year resulting from the exclusion of any of the expenses listed in section 1.
2. An analysis of the estimated impact of the exclusion of any of the expenses listed in section 1 on the future tangible capital asset funding requirements of the municipality or local board. O. Reg. 284/09, s. 3.

Review

4. The Ministry of Municipal Affairs and Housing shall initiate a review of this Regulation on or before December 31, 2012. O. Reg. 284/09, s. 4.

5. OMITTED (PROVIDES FOR COMING INTO FORCE OF PROVISIONS OF THIS REGULATION). O. Reg. 284/09, s. 5.



**TOWN OF TILSONBURG
PSAB 3160 RECONCILIATION**

	2024 Budget	Sub-Total	Total	2025 Budget	Sub-Total	Total
REVENUES						
Operating	\$28,831,580			\$33,110,268		
Capital	22,672,600			11,036,100		
LESS:						
Transfer from other funds	2,340,168			3,229,185		
Proceeds on debenture issue	7,257,400			2,056,300		
Proceeds on user pay debenture issue	0			0		
TOTAL REVENUE		41,906,612			38,860,883	
EXPENSES						
Operating	28,971,620			33,250,268		
Non-Tangible Capital	161,100			84,000		
Capital	22,511,500			10,952,100		
LESS:						
Transfer to other funds	415,270			717,198		
Capital Expenses	22,511,500			10,952,100		
Debt Principal payments	1,234,104			1,421,684		
TOTAL EXPENSES		27,483,346			31,195,386	
ANNUAL SURPLUS: before exclusions		14,423,266			7,665,497	
EXCLUSIONS:						
Amortization of TCA	3,724,887			4,042,322		
Post Employment Benefits						
Solid Waste Landfill Closure and Post-Closures						
TOTAL EXCLUSIONS		3,724,887			4,042,322	
CHANGE TO ANNUAL SURPLUS: after exclusions			10,698,379			3,623,175

Example 2:

Outline for Conversion from Fund to Accrual Accounting		
Revenues		
Operating	<input type="text"/>	As per the proposed budget
Capital	<input type="text"/>	As per the proposed budget
<i>Less:</i>		
Transfer from other funds	<input type="text"/>	This figure represents transfers from reserves/reserve funds for expenditures, these funds are not considered a revenue source under accrual accounting.
Proceeds on long term debt issue	<input type="text"/>	Debt proceeds are considered a liability and not a revenue source under accrual accounting.
Total Revenues	<input type="text"/>	
Expenses		
Operating	<input type="text"/>	As per the proposed budget
Capital	<input type="text"/>	As per the proposed budget
<i>Less:</i>		
Transfer to other funds	<input type="text"/>	Under the accrual method, contributions to reserves are not considered an expense.
Tangible Capital Assets	<input type="text"/>	Under the accrual method, Tangible capital assets are not fully expensed in the year of acquisition, instead they are amortized over their useful life.
Debt Principal Payments	<input type="text"/>	Under the accrual method, debt principal payments are considered a reduction of the liability and not an expense.
Total Expenses	<input type="text"/>	
Annual Surplus: before exclusions	<input type="text"/>	Revenues less Expenses
Exclusions:		
<i>Less:</i> Amortization of TCA	<input type="text"/>	Estimated
<i>Add:</i> Post-Closure Landfill Expenses	<input type="text"/>	The reporting of landfill closure and post closure expenses reduce the accumulated surplus.
<i>Add:</i> Post-Employment Benefit Expenses	<input type="text"/>	Under full accrual accounting, any amounts expected to be paid on behalf of employees on or after retirement will be expenses throughout the employee's active service life. This figure represents the increase in the Post-Employment Benefits Liability.
Total Exclusions:	<input type="text"/>	
Annual Surplus: after exclusions	<input type="text"/>	

Although not required under the regulation, the municipality may also consider including a funding impact statement in the report. The statement would identify any implications if the noted expenditures were included in the budget.

For example: Including the full amortization, post-employment and post-closure land fill expenses in the 2014 budget would have required additional funding of approximately xx million, which would have meant a tax rate increase of xx% instead of the yy% increase levied. In that