

Monthly Activity Update – (February 2025)

Prepared for the Economic Development Advisory Committee

Project Name/Reference	Status
Bridge Street Re-Imagining Task Force	<p>April 8 - Update to Council Sep 23 – Task Force Review Dec 10 – No further updates Feb 4 - Town has limited Asset Mgmt information but has been provided to consultant, who are finalizing the plan</p> <p>Next steps include:</p> <ul style="list-style-type: none"> • Final Task Force review and recommendation • Bring to Council for Consideration
Boundary Adjustment	<p>Current Status:</p> <ul style="list-style-type: none"> • Comprehensive OP Update – Province has released draft Provincial Policy Statement (PPS), which is expected to be finalized in Fall 2024 • June 11 EDAC motion to be brought forward to Council • Committee received presentation on Comprehensive Population, Household and Employment Forecast study at Dec 10 meeting
Future Industrial Growth/Phase 2 VIP	<p>Consolidation of EIS, legal survey, topographical, geotechnical, traffic, etc, information into draft plan for review. EDAC Motion approved by Council at their Sep 23, 2024 meeting with further resolution at the Nov 12, 2024 meeting, which was approved by Council at the January 13 (2025) meeting.</p> <p>Listing agreements being reviewed by Town. Town’s marketing of lands has started.</p>
Town Hall Project	<p>Final design and cost subject to future Council approval with Council resolution to proceed with surplus and sale of lands to generate 50% of the funds required prior to starting and a target budget of \$11 M approved at the Dec 9 Council meeting. Council approved two options for consideration at their Jan 13, 2025 meeting: renovation of the Customer Service Centre at 10 Lisgar Avenue and further investigations on the Greyfield Site.</p>

<p>Job Market Pulse</p> <p>Tillsonburg Jobs Data</p> <p>Oxford Jobs Data</p>	<p>Summary of the jobs available in Tillsonburg and Oxford for December 2024:</p> <p>186 Active Job Posts (down 3%), 131 New Job Posts (up 68%), 100 Companies Hiring (down 6%).</p> <p>Top Sectors Hiring:</p> <ul style="list-style-type: none"> • Limited Service Eating Places • General hospitals • Other motor vehicle parts mfg • Supermarkets and other grocery • Frozen food mfg <p>Top hiring companies are: TDMH, Marwood, Inovata Foods, Walmart, A&W</p> <p>1,141 Active Job Posts (up 5%) with 815 New Job Posts (up 84%) and 526 Companies Hiring (up 2%).</p> <p>Top Sectors Hiring:</p> <ul style="list-style-type: none"> • General hospitals • Limited service eating places • Other local government • Internet broadcasting and web search portals • Employment Placement agencies <p>Top hiring companies are: Woodstock Hospital, Kijiji, County of Oxford, Sienna Senior Living, Marwood</p> <p>Note: Oxford County has approximately 66,000 jobs so the County's October job vacancy rate is estimated at 1.7%</p>
<p>Key Meetings/Events</p>	<ul style="list-style-type: none"> • SCOR AGM • SOMA Board meeting • Stubbe's Precast Plant Tour • peopleCare Groundbreaking • Corporate visits to Inovata Foods, Roulston's Pharmacy