

**Town of Tillsonburg**  
**10 Year Continuity Schedule**  
**2025 - 2034**

FACILITIES Capital

<b>Facilities Capital Forecast</b>		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
<b>INDEX</b>												
<b>RESERVES</b>												
	<i>Opening Balance:</i>	21,749	130,588	489,879	-1,925,748	-3,601,887	-5,956,087	-10,681,651	-12,991,901	-14,683,679	-16,710,969	
<b>TRANSFERS IN:</b>												
	Contributions from Capital Levy	\$ 1,256,005	\$ 1,334,817	\$ 1,578,345	\$ 1,662,159	\$ 1,748,697	\$ 1,838,048	\$ 1,930,303	\$ 2,025,555	\$ 2,120,808	\$ 2,220,541	\$ 17,715,278
	Contributions from Reserves - Facilities & RCP	\$ 169,388										\$ 169,388
	Grants and Subsidies - Federal											\$ -
	Grants and Subsidies - Provincial	\$ 238,500										\$ 238,500
	Debtenture Funding		\$ 5,500,000	\$ 26,431,264			\$ 11,480,524				\$ 10,625,856	\$ 54,037,644
	Contribution from Development Charges Reserve			\$ 1,568,736			\$ 2,519,476				\$ 18,313,271	\$ 22,401,483
	Town Hall Reserve - Sale of Land		\$ 5,500,000									
	User Pay Debt											
	<b>Total Funding Available for Projects</b>	<b>1,685,642</b>	<b>12,465,405</b>	<b>30,068,223</b>	<b>-263,589</b>	<b>-1,853,190</b>	<b>9,881,961</b>	<b>-8,751,348</b>	<b>-10,966,345</b>	<b>-12,562,871</b>	<b>14,448,699</b>	
<b>CAPITAL PROJECT COMMITMENTS:</b>												
<b>A. Substructure (Foundations, Basements)</b>			160,000	15,000	206,500	81,500	455,000	370,000	200,000	415,000	125,000	
<b>B. Shell (Exterior Enclosure, Roofing, Superstructure)</b>		722,000	118,200	644,500	847,500	1,263,500	2,290,000	1,060,000	425,000	160,000	2,070,000	
<b>C. Interiors (Interior Construction &amp; Finishes, Stairs)</b>		150,000	40,000	210,500	170,000	888,000	315,000	383,000	435,000	183,355	1,001,479	
<b>D. Services (Elevators, Plumbing, HVAC, Electrical, Fire Protection)</b>		314,000	324,000	1,366,955	1,573,456	1,257,992	970,100	1,187,800	1,771,410	1,192,230	2,240,000	
<b>E. Equipment &amp; Furnishings</b>		70,000		10,000	66,000	10,000	46,500	10,000	100,000	65,000	45,000	
<b>F. Special Construction and Demolition</b>		300,000				50,000		10,000	75,000		5,000	Total 10-yr
<b>G. Building Sitework (Preparation, Improvements, Utilities, Other)</b>			45,000	215,000	210,000	124,945	191,500	570,000	50,000	1,334,500	50,000	Current Assets
												<b>\$ 31,256,422</b>
<b>NEW PROJECTS - FROM GROWTH</b>												
	Facilities - Gymnasium & Multi Use Space			25,000,000					-			
	Facilities - Fire Station Reno & Expansion			3,000,000								
	Facilities - New Third Ice Pad										28,939,127	
	Facilities - New Public Works Yard						14,000,000					Total 10-yr
	Facilities - New Town Hall		11,000,000									New Assets
												<b>\$ 81,939,127</b>
<b>Inflation Adjustment</b>			292,180	1,523,098	230,509	367,594	2,192,172	502,712	489,026	603,015	1,107,296	
<b>Total Commitments To Capital Projects</b>		<b>1,556,000</b>	<b>11,979,380</b>	<b>31,985,053</b>	<b>3,303,965</b>	<b>4,043,531</b>	<b>20,460,272</b>	<b>4,093,512</b>	<b>3,545,436</b>	<b>3,953,100</b>	<b>35,582,902</b>	
<b>TRANSFERS OUT:</b>												
	Transfers to Operating budget											
<b>Total Expenditures Against Reserves</b>		<b>1,556,000</b>	<b>11,979,380</b>	<b>31,985,053</b>	<b>3,303,965</b>	<b>4,043,531</b>	<b>20,460,272</b>	<b>4,093,512</b>	<b>3,545,436</b>	<b>3,953,100</b>	<b>35,582,902</b>	
<b>Closing Balance Before Interest</b>		<b>129,642</b>	<b>486,025</b>	<b>-1,916,829</b>	<b>-3,567,554</b>	<b>-5,896,721</b>	<b>-10,578,311</b>	<b>-12,844,860</b>	<b>-14,511,781</b>	<b>-16,515,971</b>	<b>-21,134,203</b>	
	Interest Income	946	3,854	-8,918	-34,333	-59,366	-103,340	-147,041	-171,898	-194,998	-236,532	
<b>Closing Reserve Balance</b>		<b>130,588</b>	<b>489,879</b>	<b>-1,925,748</b>	<b>-3,601,887</b>	<b>-5,956,087</b>	<b>-10,681,651</b>	<b>-12,991,901</b>	<b>-14,683,679</b>	<b>-16,710,969</b>	<b>-21,370,735</b>	