



Subject: WSIB Rebate

Report Number: FIN 25-044

Department: Finance Department

Submitted by: Renato Pullia, Director of Finance / Treasurer

Meeting Type: Council Meeting

Meeting Date: Monday, December 8, 2025

RECOMMENDATION

- A. THAT report FIN-24-044 titled “WSIB Rebate” be received as information; and
- B. THAT the Director of Finance be authorized to transfer the Town’s 2023 and 2024 WSIB rebates to the Tax Rate Stabilization Reserve.

BACKGROUND

The Ontario Workplace Safety and Insurance Board (WSIB) provides wage-loss benefits, medical coverage and support to help employees return to work after a work-related injury or illness. These costs are funded by premiums paid by employers into a no-fault collective liability insurance fund. Late each year, the WSIB reviews its reserves and financial position to establish employer premiums for the coming year.

As part of its review for the 2023 and 2024 fiscal years, WSIB determined that the balance of its reserves were more than the amount needed to cover future payouts. In 2025, WSIB rewarded employers that had not been convicted of an offence or had a traumatic workplace fatality in the past two years with a rebate of its surplus funds.

DISCUSSION

As a Schedule 1 employer with a good record, the Town received two instalments in 2025 for both the Town and THI accounts. As these amounts are as follows:

	2023	2024	Total rec'd in 2025
Town of Tillsonburg	\$ 160,662.60	\$ 198,899.60	\$ 359,562.20
Tillsonburg Hydro Inc.	\$ 24,066.43	\$ 28,023.13	\$ 52,089.56
Total Surplus Distribution	\$ 184,729.03	\$ 226,922.73	\$ 411,651.76

The amount for THI will be transferred to THI, with the Town’s amount being received as revenue and would form part of the annual corporate-wide surplus or be subject to this report’s Recommendation.

CONSULTATION

CAO, Mayor Gilvesy

FINANCIAL IMPACT/FUNDING SOURCE

The cost of WSIB premiums are fully budgeted each year, thus it is recommended to transfer the rebate received from WSIB to the Tax Rate Stabilization Reserve. Through budget discussions with the Mayor, these funds are being earmarked to phase in increases to the tax levy and will be detailed during the 2026 budget discussion.

CORPORATE GOALS

How does this report support the corporate goals identified in the Community Strategic Plan?

- Lifestyle and amenities
- Customer service, communication and engagement
- Business attraction, retention and expansion
- Community growth
- Connectivity and transportation
- Not Applicable

Does this report relate to a specific strategic direction or project identified in the Community Strategic Plan? Please indicate section number and/or any priority projects identified in the plan.

Goal – The Town of Tillsonburg will strive for excellence and accountability in government, providing effective and efficient services, information, and opportunities to shape municipal initiatives.

Strategic Direction – N/A

Priority Project – N/A

ATTACHMENTS

Appendix A – N/A