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|  | Report Title | Hydro Operations 2019 Business Plan and Operating Budget Details |
| | Report No. | Tab 10 |
| | Author | Ian McKenzie, General Manager Hydro Operations |
| | Meeting Type | Council Budget Meeting |
| | Council Date | January 21, 2019 |
| | Attachments | 2019 Hydro Operations Business Plan 2019 Hydro Operations Financial Plan |

RECOMMENDATION

That Council receives Tab 10 – Hydro Operations 2019 Business Plan and Operating Budget Details as information.

EXECUTIVE SUMMARY

The attached report summarizes the Hydro Operations impact as approved by the Board of Tillsonburg Hydro Inc. and recommended by the Senior Leadership Team to include in the Town's 2019 Operating Budget.

FINANCIAL IMPACT/FUNDING SOURCE

Through a dividend, the Town as shareholder of Tillsonburg Hydro will receive a dividend of \$200,000.

COMMUNITY STRATEGIC PLAN (CSP) IMPACT

1. Excellence in Local Government
 - ☒ Demonstrate strong leadership in Town initiatives
 - ☐ Streamline communication and effectively collaborate within local government
 - ☒ Demonstrate accountability
2. Economic Sustainability
 - ☒ Support new and existing businesses and provide a variety of employment opportunities

Report Approval Details

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|----------------------|---|
| Document Title: | Tab 10 - Hydro Operations.docx |
| Attachments: | - 2019 Business Plan- Hydro Operations_Final.pdf - Hydro operations Budget Summary.pdf |
| Final Approval Date: | Jan 17, 2019 |

This report and all of its attachments were approved and signed as outlined below:



David Calder - Jan 17, 2019 - 10:43 AM

