



2019 Financial Plan
Operating Plan - Cost Code Summary
DCS

| Note | 2018 | 2019 | Budget | % | Note |
|-----------------------------|---|-----------------|-----------------|----------------|-----------|
| Reference | Budget | Budget | Variance | Variance | Reference |
| Revenues | | | | | |
| User Charges | (121,000) | (90,000) | 31,000 | (26%) | 1 |
| Total Revenues | (121,000) | (90,000) | 31,000 | (25.6%) | |
| Expenditures | | | | | |
| Purchases | 82,000 | 51,000 | (31,000) | (38%) | 1 |
| Interfunctional Adjustments | - | 4,000 | 4,000 | 100% | 2 |
| Debt Principal & Interest | 130,000 | 130,000 | - | 0% | |
| Total Expenditures | 212,000 | 185,000 | (27,000) | (12.7%) | |
| Total Net Levy | 91,000 | 95,000 | 4,000 | 4.4% | |
| | | | | | |
| Notes: | | | | | |
| 1 | Discover Tillsonburg - net levy uneffected | | | | |
| 2 | Reallocation of IT Charge from Econ Development | | | | |



2019 Financial Plan
Operating Plan - Cost Code Summary
Economic Dev

| Note | 2018 | 2019 | Budget | % | Note |
|-----------------------------|------------------------------|------------------|-----------------|--------------|-----------|
| Reference | Budget | Budget | Variance | Variance | Reference |
| Revenues | | | | | |
| Grants | (12,500) | (27,000) | (14,500) | 116% | 1 |
| User Charges | (93,600) | (93,600) | - | 0% | |
| Other Revenue | - | (2,000) | (2,000) | 100% | |
| Contribution from Reserves | (23,500) | (29,400) | (5,900) | 25% | 2 |
| Total Revenues | (129,600) | (152,000) | (22,400) | 17.3% | |
| Expenditures | | | | | |
| Labour | 282,200 | 294,500 | 12,300 | 4% | |
| Purchases | 117,600 | 138,600 | 21,000 | 18% | 3 |
| Contracted Services | 25,000 | 25,000 | - | 0% | |
| Contribution to Reserves | 76,000 | 76,000 | - | 0% | |
| Interfunctional Adjustments | (14,300) | (14,000) | 300 | (2%) | |
| Debt Principal & Interest | 33,100 | 29,000 | (4,100) | (12%) | |
| Total Expenditures | 519,600 | 549,100 | 29,500 | 5.7% | |
| Total Net Levy | 390,000 | 397,100 | 7,100 | 1.8% | |
| | | | | | |
| Notes: | | | | | |
| 1 | MAP Project (RED Grant) | | | | |
| 2 | SOMA Unused Funds | | | | |
| 3 | MAP Project, Strategy Review | | | | |