	Report Title	SUMMARY OF 2019 BUDGET CHANGES TO JANUARY 29, 2019
	Report No.	FIN 19 -06
	Author	Dave Rushton, Director of Finance
	Meeting Type	Council Budget Meeting
	Council Date	February 19, 2019
	Attachments	Summary of 2019 Capital Budget Changes to January 29, 2019

RECOMMENDATION

That Council receives Report Fin 19 -06 SUMMARY OF 2019 BUDGET CHANGES TO JANUARY 29, 2019 as information;

AND THAT the 2019 Budget and Business Plans be brought forward to the February 28, 2019 Council Meeting for consideration.

EXECUTIVE SUMMARY

Council has requested a summary of the changes to the 2019 Budget as at January 29, 2019.

BACKGROUND

Council has met on December 17, January 7, 9, 17, 21, 24 and 29 to review the budget and its component parts. During that time, consideration was given to the various component parts of the both the operating and the capital budgets. The rates and fees were established for 2019, grants and services from committees and organizations were received and key budget items were viewed in a municipal wide tour. The Business Plans from each department were received and details of Capital Projects were discussed. Council has given pre-budget approval to \$2,020,000 for 11 of those projects.

FINANCIAL IMPACT/FUNDING SOURCE

The operating budget has currently had an increase recommended of \$8,900 to facilitate an increase in Community Grants. The Capital Allocation to the Asset Management Reserve remains unchanged with an increase of \$31,800 in the unallocated monies from this year's funding bringing it to a total of \$61,400.

COMMUNITY STRATEGIC PLAN (CSP) IMPACT

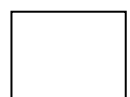
1. Excellence in Local Government
 - ☒ Demonstrate strong leadership in Town initiatives
 - ☒ Demonstrate accountability

2. Demographic Balance

- ☒ Make Tillsonburg an attractive place to live for youth and young professionals
- ☒ Support the aging population and an active senior citizenship

3. Culture and Community

- ☒ Promote Tillsonburg as a unique and welcoming community
- ☒ Provide a variety of leisure and cultural opportunities to suit all interests
- ☒ Improve mobility and promote environmentally sustainable living



Report Approval Details

Document Title:	FIN 19 - 06 Summary of 2019 Capital Budget Changes to January 29, 19.docx
Attachments:	- 2019 Budget Summary - Jan 29 2019.xlsx
Final Approval Date:	Feb 8, 2019

This report and all of its attachments were approved and signed as outlined below:

No Signature - Task assigned to David Calder was completed by workflow administrator Donna Wilson

David Calder - Feb 8, 2019 - 3:45 PM

