



**2019 Financial Plan**  
**Budget Summary - Budget Requirement**

	2018 Budget	2019 Proposed Budget	Variance \$	Variance %	2019 Proposed Budget - Revised	Adjustment \$	Variance \$	Variance %
<b><u>Budget Requirements</u></b>								
<b>Sub-total</b>	\$ 14,815,000	\$ 15,813,800	\$ 998,800	6.74%	\$ 15,721,700	\$8,900 (101,000)	\$ 906,700	6.12%
Municipal Taxes - Phase in Growth		(330,000)	(330,000)		(330,000)		(330,000)	
Municipal Taxes - New Growth		(251,000)	(251,000)		(251,000)		(251,000)	
<b>Consolidated Budget Requirement - SLT Recommendation</b>	<b>\$ 14,815,000</b>	<b>\$ 15,232,800</b>	<b>\$ 417,800</b>	<b>2.82%</b>	<b>\$ 15,140,700</b>	<b>(\$92,100)</b>	<b>\$325,700</b>	<b>2.20%</b>
<b><u>Operating Plan</u></b>								
<b>Sub-total</b>	\$ 13,356,400	\$ 14,025,200	\$ 668,800	5.01%	\$ 13,933,100	\$8,900 (101,000)	\$ 576,700	4.32%
Municipal Taxes - New Growth		(251,000)	(251,000)		(251,000)		(251,000)	
<b>Total Operating Budget - SLT Recommendation</b>	<b>\$ 13,356,400</b>	<b>\$ 13,774,200</b>	<b>\$ 417,800</b>	<b>3.13%</b>	<b>\$ 13,682,100</b>	<b>(\$92,100)</b>	<b>\$ 325,700</b>	<b>2.44%</b>
<b><u>Capital (Asset Management)</u></b>								
<b>Sub-total</b>	\$ 1,458,600	\$ 1,788,600	\$ 330,000	22.62%	\$ 1,788,600		\$ 330,000	22.62%
Municipal Taxes - Phase in Growth		(330,000)	(330,000)		(330,000)		(330,000)	
<b>Total Capital (Asset Management) - SLT Recommendation</b>	<b>\$ 1,458,600</b>	<b>\$ 1,458,600</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,458,600</b>	<b>(\$92,100)</b>	<b>\$ -</b>	<b>0.00%</b>