

2019 Financial Plan
Budget Summary - Budget Requirement

	2018 Budget	2019 Proposed Budget	Variance \$	Variance %	2019 Proposed Budget - Revised	Adjustment \$	Variance \$	Variance %
<u>Budget Requirements</u>								
Sub-total	\$ 14,815,000	\$ 15,813,800	\$ 998,800	6.74%	\$ 15,721,700	\$8,900 (101,000)	\$ 906,700	6.12%
Municipal Taxes - Phase in Growth		(330,000)	(330,000)		(330,000)		(330,000)	
Municipal Taxes - New Growth		(251,000)	(251,000)		(251,000)		(251,000)	
Consolidated Budget Requirement - SLT Recommendation	\$ 14,815,000	\$ 15,232,800	\$ 417,800	2.82%	\$ 15,140,700	(\$92,100)	\$325,700	2.20%
<u>Operating Plan</u>								
Sub-total	\$ 13,356,400	\$ 14,025,200	\$ 668,800	5.01%	\$ 13,933,100	\$8,900 (101,000)	\$ 576,700	4.32%
Municipal Taxes - New Growth		(251,000)	(251,000)		(251,000)		(251,000)	
Total Operating Budget - SLT Recommendation	\$ 13,356,400	\$ 13,774,200	\$ 417,800	3.13%	\$ 13,682,100	(\$92,100)	\$ 325,700	2.44%
<u>Capital (Asset Management)</u>								
Sub-total	\$ 1,458,600	\$ 1,788,600	\$ 330,000	22.62%	\$ 1,788,600		\$ 330,000	22.62%
Municipal Taxes - Phase in Growth		(330,000)	(330,000)		(330,000)		(330,000)	
Total Capital (Asset Management) - SLT Recommendation	\$ 1,458,600	\$ 1,458,600	\$ -	0.00%	\$ 1,458,600	(\$92,100)	\$ -	0.00%