RECOMMENDATION

THAT Council receives report FIN 19-15 2019 Second Quarter Town Consolidated results as information.

EXECUTIVE SUMMARY

To provide Council with the January 1, 2019 to June 30, 2019 Town wide actual financial results.

SUMMARY OF OPERATIONAL RESULTS

The attached spreadsheet summarizes by department the variances between 2019 actual results for the second quarter (Q2) ended June 30, 2019 and the 2019 YTD budget.

The Q2 results show an overall Town wide consolidated 2019 surplus of $908,792, however, most departments are anticipating meeting budget. The differences are due to timing of when revenues and expenditures are budgeted and posted to the Town’s general ledger.

Questions or comments relative to the departmental 2019 Q2 revenues and expenditures should be referred to the other members of the Senior Leadership Team for commentary.

COMMUNITY STRATEGIC PLAN (CSP) IMPACT

1. Excellence in Local Government
   ☑ Demonstrate strong leadership in Town initiatives
   ☑ Streamline communication and effectively collaborate within local government
   ☑ Demonstrate accountability
### Report Approval Details

<table>
<thead>
<tr>
<th>Document Title:</th>
<th>FIN 19-15 2019 Second Quarter Town Consolidated Results.docx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attachments:</td>
<td>- FIN 19-15 2019 Q2 Consolidated Results.pdf</td>
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<tr>
<td>Final Approval Date:</td>
<td>Jul 31, 2019</td>
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</tbody>
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This report and all of its attachments were approved and signed as outlined below:

**Dave Rushton - Jul 31, 2019 - 4:38 PM**