



**TILLSONBURG  
HYDRO INC.**

*Powering your community*

# Quarterly Update

**Dan Rasokas – Board Chair**

**September 23, 2019**

# Changes in Staff



- Over the past year, the staffing compliment working for the Town performing duties under the MSA have changed, key changes include:
  - General Manager – Ian McKenzie
  - Manager of Operations – Don Matthews

# Number of Customers



- Dec. 31, 2016
  - Residential = 6,402
  - Total = 7,163
- Dec. 31, 2017
  - Residential = 6,464
  - Total = 7,229
    - 1.0% growth
- Dec. 31, 2018
  - Residential = 6,579
  - Total = 7,343
    - 1.5% growth
- July 31, 2019
  - Residential = 6,645
  - Total = 7,412
    - 1.9% growth  
(annualized)

# Dividend



- 2017 - \$150,000 (delivered @ 2018 AGM)
- 2018 - \$200,000 (delivered @ 2019 AGM)
- 2019 - \$200,000 (delivered @ 2020 AGM)

# 2019 Capital Budget



- 2019 Approved Capital Spend
  - \$2,600,000
    - \$500,000 - System Access (customer driven)
    - \$1,500,000 – System Renewal (refurb. of plant)
    - \$600,000 – System Service (growth / expansion)
- July 31, 2019 YTD Spend - \$1,555,000

# 2019 Capital Budget



- **Key Projects & Status**
  - **Subdivisions** (providing growth to community)
    - Potters Gate & Brookside – THI portion complete
    - Andrews Crossing Ph 2 – THI portion complete
  - **System Upgrades** (increasing system reliability and agility)
    - Insulator upgrade & End of Life poles – sch. Q4
    - 4 kV conversion – in progress, on schedule
      - large 2019 capital project to remove last Municipal Transformer Station and allow for decommissioning
    - New MVI switch – complete
    - Wren Crt & Trottier - complete

# 2019 OM&A Budget



- Key Projects & Status
  - Customer Survey – complete
  - Meter Re-verification – complete
  - Staff Training – scheduled / complete
  - Tree Trimming (3<sup>rd</sup> party) – complete
- New Tools
  - Customer Access Portal Upgrade - complete

# Board Objectives



- New Board Member orientation - completed
- Update Strategic Plan – in progress
- Governance Review – in progress