



Town of Tillsonburg
Economic Development & Marketing
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December 11, 2018

Town of Tillsonburg
200 Broadway, Suite 204
Tillsonburg, ON N4G 5A7

**RE: DEVELOPMENT COMMITTEE RESOLUTION REGARDING TILLSONBURG HYDRO
INC'S NEW ECONOMIC EVALUATION MODEL**

To: Board of Directors, Tillsonburg Hydro Inc;

The Development Committee passed the following resolution at their December 11, 2018 meeting:

Resolution # 4

THAT the Town of Tillsonburg Development Committee encourages the Tillsonburg Hydro Inc (THI) Board of Directors to consider competitiveness when reviewing the Economic Evaluation Model and electrical system expansion deposits;

AND THAT the THI Board of Directors consider delaying the implementation of changes to the Economic Evaluation Model and electrical system expansion deposits until such time as information is made available regarding other Local Distribution Companies' current practices related to Economic Evaluation Models and electrical system expansion deposits;

AND FURTHER THAT this resolution be sent to the THI Board of Directors and copied to Town Council.



As an advisory committee to Council, the Development Committee has reviewed the changes in the proposed costs related to development and is requesting that these concerns be addressed by the Board of Directors.

Sincerely,

Jesse Goossens, Chair

CC:

Mayor Molnar and Members of Council